

**EXHIBIT “A”**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS

**INVOICE**

For professional services rendered in connection with the above captioned matter through March 31, 2023:

Matter No.	Matter Name	Fees	Costs	Total
039246.0002	CASE ADMINISTRATION	8,718.00	0.00	8,718.00
039246.0003	MEETINGS AND COMMUNICATIONS WITH CREDITORS	201,787.50	0.00	201,787.50
039246.0004	EMPLOYMENT AND FEE APPLICATIONS	12,573.00	0.00	12,573.00
039246.0006	PLAN AND DISCLOSURE STATEMENT	25,001.50	0.00	25,001.50
039246.0007	STAY RELIEF/INJUNCTION LITIGATION	139,030.00	0.00	139,030.00
039246.0009	NON-WORKING TRAVEL @ 50%	15,500.50	0.00	15,500.50
039246.0010	COMMITTEE INVESTIGATION	1,477,339.50	0.00	1,477,339.50
039246.0011	WALLET MOTION AND RELATED ANALYSIS	35,435.00	0.00	35,435.00
039246.0012	CLAIMS ADMINISTRATION AND OBJECTIONS	115,853.50	0.00	115,853.50
039246.0013	TAX	51,796.00	0.00	51,796.00
039246.0014	BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD. ISSUES	3,387.00	0.00	3,387.00
039246.0015	HEARINGS	19,712.50	0.00	19,712.50
039246.0017	ASSET RECOVERY AND ANALYSIS	91,089.00	0.00	91,089.00
039246.0019	AVOIDANCE ACTION (NON-INSIDERS)	16,458.00	0.00	16,458.00
039246.0020	CONTESTED MATTERS	5,404.00	0.00	5,404.00
<b>Total</b>		<b>2,219,085.00</b>	<b>0.00</b>	<b>2,219,085.00</b>

Total Current Fees	\$2,219,085.00
20% Holdback Amount	(443,817.00)
80% CURRENT AMOUNT DUE	\$1,775,268.00
Total Current Costs	\$0.00
<b>Total Invoice Due</b>	<b>\$1,775,268.00</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0002	CASE ADMINISTRATION	8,718.00	0.00	8,718.00
<b>Total</b>		<b>8,718.00</b>	<b>0.00</b>	<b>8,718.00</b>

Total Current Fees \$8,718.00

Total Current Costs \$0.00

**Total Invoice \$8,718.00**



RE: CASE ADMINISTRATION

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	RAMIREZ	COMPILE RECENT FILINGS	0.10	47.00
03/02/23	RAMIREZ	COMPILE RECENT FILINGS	0.10	47.00
03/03/23	RAMIREZ	COMPILE RECENT FILINGS	0.30	141.00
03/03/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.1); UPDATE DATABASES (.2)	0.30	147.00
03/06/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.2); UPDATE DATABASES (.2)	0.40	196.00
03/06/23	RAMIREZ	COMPILE RECENT FILINGS	0.20	94.00
03/07/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.2); UPDATE DATABASES (.1); CIRCULATE TRANSCRIPTS (.2)	0.50	245.00
03/07/23	RAMIREZ	COMPILE RECENT FILINGS	0.20	94.00
03/08/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.2); UPDATE DATABASES (.1)	0.30	147.00
03/08/23	RAMIREZ	COMPILE RECENT FILINGS	0.10	47.00
03/09/23	RAMIREZ	COMPILE RECENT FILINGS	0.20	94.00
03/09/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.1); UPDATE DATABASES (.1); STRATEGIZE REGARDING UPCOMING HEARING (.3)	0.50	245.00
03/09/23	OLDHAM	REVIEW AGENDA, COMPILE BINDER FOR HEARING ON MARCH 13TH	0.90	436.50
03/10/23	COHEN	STRATEGIZE REGARDING UPCOMING HEARING (.4); CIRCULATE TRANSCRIPTS (.1); ANALYSIS OF PERTINENT DATES AND DEADLINES (.2); UPDATE DATABASES (.1)	0.80	392.00
03/10/23	RAMIREZ	COMPILE RECENT FILINGS	0.30	141.00
03/13/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.7); UPDATE DATABASES (.1)	0.80	392.00
03/13/23	RAMIREZ	CREATE FOLDERS FOR ADVERSARIAL CASES RE GREENE V. PRINCE AND ELAS V. PRINCE AND COMPILE RECENTLY FILED FILINGS	0.60	282.00
03/13/23	OLDHAM	COMPILE AND CIRCULATE RECENT FILINGS	0.80	388.00
03/14/23	RAMIREZ	COMPILE RECENTLY FILED BLOCKFI FILINGS INCLUDING ADVERSARIAL FILINGS	0.40	188.00
03/14/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.4); UPDATE DATABASES (.1)	0.50	245.00
03/15/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.4); UPDATE DATABASES (.2)	0.60	294.00
03/15/23	RAMIREZ	COMPILE RECENT FILINGS	0.10	47.00



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Date	Professional	Description	Hours	Value
03/16/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.8); UPDATE DATABASES (.2)	1.00	490.00
03/16/23	OLDHAM	COMPILE AND CIRCULATE RECENT FILINGS	0.30	145.50
03/16/23	RIZKALLA	ANALYSIS OF PERTINENT UPCOMING DEADLINES (.5); CORRESPONDENCE W/ BR TEAM RE: SAME (.3)	0.80	508.00
03/17/23	OLDHAM	COMPILE AND CIRCULATE RECENT FILINGS	0.80	388.00
03/20/23	RAMIREZ	ANALYZE AND UPLOAD INCOMING FILINGS TO DOCUMENT REPOSITORY	0.20	94.00
03/23/23	OLDHAM	COMPILE AND CIRCULATE RECENT FILINGS	0.30	145.50
03/23/23	OLDHAM	COMPILE AND CIRCULATE PLEADINGS PER AMENDED AGENDA FOR HEARING	0.60	291.00
03/27/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.3); UPDATE DATABASES (.2)	0.50	245.00
03/27/23	RIZKALLA	CORRESPONDENCE W/ BR TEAM RE: PERTINENT DATES & DEADLINES	0.10	63.50
03/27/23	COHEN	ADDRESS MULTIPLE ISSUES RELATING TO COMMITTEE MEMBER EXPENSE REIMBURSEMENT	0.60	294.00
03/28/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES (.2); UPDATE DATABASES (.2)	0.40	196.00
03/28/23	OLDHAM	COMPILE AND CIRCULATE RECENT FILINGS	0.20	97.00
03/30/23	COHEN	ANALYSIS OF DOCKETS INCLUDING ADVERSARY PROCEEDINGS AND CLASS ACTION SUITS IN CONNECTION WITH PERTINENT DATES AND DEADLINES	0.60	294.00
03/30/23	OLDHAM	COMPILE AND CIRCULATE RECENT FILINGS	2.00	970.00
03/31/23	COHEN	ANALYSIS OF PERTINENT DATES AND DEADLINES	0.30	147.00
<b>Total Hours and Fees</b>			<b>17.70</b>	<b>8,718.00</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: MEETINGS AND COMMUNICATIONS WITH CREDITORS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0003	MEETINGS AND COMMUNICATIONS WITH CREDITORS	201,787.50	0.00	201,787.50
	<b>Total</b>	<b>201,787.50</b>	<b>0.00</b>	<b>201,787.50</b>

Total Current Fees \$201,787.50

Total Current Costs \$0.00

**Total Invoice \$201,787.50**



## RE: MEETINGS AND COMMUNICATIONS WITH CREDITORS

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	AXELROD	DISCUSS PROPOSAL FOR UCC COMMS PLATFORM	1.80	1,800.00
03/01/23	SILVERBERG	FURTHER DEVELOPMENT OF COMMUNICATIONS PLAN	0.80	1,112.00
03/01/23	STARK	T/C J. JAVES RE COMMUNICATIONS STRATEGY (.7); T/C K. AULET RE STATUS AND STRATEGY (.5)	1.20	2,340.00
03/01/23	PALLEY	CALL WITH COMMITTEE MEMBER RE COMMUNICATIONS STRATEGY	0.20	278.00
03/01/23	AULET	CONSIDER COMMUNICATIONS STRATEGIES AND OUTREACH	1.30	1,560.00
03/02/23	SILVERBERG	DEVELOPMENT OF COMMUNICATIONS PLAN TO RESPOND TO CONSTITUENCY QUESTIONS (2.5); REVIEW AND REVISE RESPONSE SEEKING APPOINTMENT OF ADDITIONAL OFFICIAL COMMITTEE (1.2)	3.70	5,143.00
03/02/23	AXELROD	DRAFT AND STRATEGIZE RE PROPOSED COMMUNICATIONS TO CREDITORS	3.10	3,100.00
03/02/23	AULET	PREPARING FOR (.6) AND MEETING WITH COMMITTEE TO DISCUSS CASE (1.4); STRATEGIZING RE: CREDITOR OUTREACH (.5)	2.50	3,000.00
03/02/23	STARK	CONTINUED WORK ON THE CUSTOMER COMMUNICATIONS PROGRAM	2.00	3,900.00
03/03/23	KASNETZ	ATTEND TO COMMITTEE INQUIRIES, CORRESPONDENCE	0.20	178.00
03/03/23	AXELROD	DRAFT PROPOSED COMMUNICATIONS TO CREDITORS	3.70	3,700.00
03/03/23	RIZKALLA	PREPARE WEEKLY UPDATE (2.1); ATTEND TO COMMITTEE CORRESPONDENCE, INQUIRIES (.4)	2.50	1,587.50
03/03/23	AULET	FINALIZING CLAIM FAQs AND PREPARING FOR POSTING	1.80	2,160.00
03/04/23	RIZKALLA	FINALIZE WEEKLY UPDATE (.6); CORRESPONDENCE W/ BR AND M3 TEAMS RE: SAME (.2)	0.80	508.00
03/05/23	AXELROD	REVISE WEEKLY UPDATE	0.20	200.00
03/06/23	AXELROD	RECIRCULATE AND COMMENT RE COMMS PROPOSAL (.2); REVIEW DRAFT MEETING UPDATE AND AGENDA AND RELATED ALLOCATION ITEMS (1.1)	1.30	1,300.00
03/06/23	AXELROD	REVIEW REVISED COMMUNICATIONS PROGRAM	0.70	700.00

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Date	Professional	Description	Hours	Value
03/06/23	SILVERBERG	REVIEW PROPOSED RESPONSES TO CREDITOR INQUIRIES	0.60	834.00
03/06/23	STARK	REVIEW AND REVISE PROPOSED COMMUNICATIONS PACKAGE	2.70	5,265.00
03/06/23	RIZKALLA	EDITS TO WEEKLY UPDATE AND CORRESPONDENCE W/ M3 TEAM RE: SAME	0.20	127.00
03/06/23	AULET	RESPONDING TO CREDITOR INQUIRIES	0.20	240.00
03/07/23	KASNETZ	ATTEND TO COMMITTEE INQUIRIES, CORRESPONDENCE	0.20	178.00
03/07/23	SILVERBERG	REVIEW AND REVISE COMMITTEE PRESENTATIONS FOR CALL (.7); ATTEND COMMITTEE CALL REGARDING COMMUNICATIONS PLAN, CASE ISSUES (1.3)	2.00	2,780.00
03/07/23	AXELROD	PREPARE MEETING AGENDA AND RELATED MATERIALS, INCLUDING REVISIONS TO COMMUNICATIONS PROPOSAL (1.2); MEET WITH UCC RE COMMS, RELATED MATTERS (1.4)	2.60	2,600.00
03/07/23	DWOSKIN	PREPARE FOR (1.1) AND PARTICIPATE IN WEEKLY UCC MEETING (1.4)	2.50	2,562.50
03/07/23	STARK	WORK ON COMMUNICATIONS PACKAGE (2.0); PREPARE FOR (.6) AND CONDUCT OCC CALL (1.4)	4.00	7,800.00
03/07/23	RIZKALLA	EDITS TO COMMUNICATIONS PROPOSAL (.6); CORRESPONDENCE W/ BR TEAM RE: SAME (.2)	0.80	508.00
03/07/23	PALLEY	ATTENDANCE AT WEEKLY UCC MEETING	0.50	695.00
03/07/23	AULET	MEETING WITH COMMITTEE (1.5); REVIEWING AND REVISING CREDITOR INFORMATIONAL MATERIALS (3.4)	4.90	5,880.00
03/07/23	PALLEY	ATTENDANCE AT WEEKLY UCC MEETING	0.50	695.00
03/07/23	GILMAN	UCC WEEKLY UPDATE CALL	1.10	1,314.50
03/08/23	RIZKALLA	ATTENTION TO COMMITTEE INQUIRIES; CORRESPONDENCE	0.40	254.00
03/08/23	AULET	FINANCE CALL WITH COMMITTEE	1.20	1,440.00
03/09/23	AXELROD	REVISE PROPOSED COMMS DECK (.9); CALL WITH CREDITOR REPS (.7); REVIEW COMMUNICATIONS RE SVB AND RELATED ISSUES (.4)	2.00	2,000.00
03/09/23	RIZKALLA	CALL W/CREDITOR RE: CASE INQUIRIES	0.50	317.50
03/10/23	AXELROD	REVISE AND CIRCULATE COMMS DECK	0.30	300.00
03/10/23	AULET	EMERGENCY MEETING WITH COMMITTEE RE: SVP COLLAPSE	0.60	720.00





Date	Professional	Description	Hours	Value
03/10/23	STARK	WORK ON SVB AND SIGNATURE BANK ISSUES (4.0); T/C R. KANOWITZ RE REQUEST FOR CHAMBERS CONFERENCE, STATUS, STRATEGY RE BANKING ISSUES (.5); PREPARE FOR (.9) AND CONDUCT EMERGENCY OCC CALL RE BANKING ISSUES (.6); WORK ON COMMUNICATIONS DECK (2.5)	8.50	16,575.00
03/11/23	RIZKALLA	PREPARE WEEKLY UPDATE	2.60	1,651.00
03/12/23	RIZKALLA	EDITS TO WEEKLY UPDATE (.7); CORRESPONDENCE W/ BR AND M3 TEAMS RE: SAME (.3); ATTENTION TO COMMITTEE INQUIRIES (.2)	1.20	762.00
03/13/23	KASNETZ	ATTEND TO CREDITOR INQUIRIES	0.30	267.00
03/13/23	KASNETZ	MEETING WITH BR TEAM RE POST-FREEZE TRANSFEROR ISSUES (.3); COMMUNICATIONS WITH CREDITORS (.6)	0.90	801.00
03/13/23	SILVERBERG	CONFERENCE WITH CUSTOMER RE WALLET ISSUES	0.40	556.00
03/13/23	AXELROD	REVISE AND SEND WEEKLY UPDATE (.2); REVISE COMMS DECK (.1)	0.30	300.00
03/13/23	RIZKALLA	CONFER W/ K. AULET AND A. KASNETZ RE: CREDITOR CALLS (.2); ATTENTION TO COMMITTEE INQUIRIES (.3)	0.50	317.50
03/13/23	AULET	DISCUSSION WITH CREDITOR	0.40	480.00
03/14/23	KASNETZ	COMMUNICATIONS WITH CREDITORS (.4); ATTEND TO COMMITTEE INQUIRIES, CORRESPONDENCE (.2)	0.60	534.00
03/14/23	KASNETZ	CALLS WITH CREDITORS	0.60	534.00
03/14/23	PALLEY	CALL WITH ROBERT STARK REGARDING NARRATIVE FOR PRESENTATION (.2); ATTEND WEEKLY UCC MEETING (2.0)	2.20	3,058.00
03/14/23	AULET	MEETING WITH COMMITTEE TO DISCUSS CASE UPDATES	2.10	2,520.00
03/14/23	SILVERBERG	PARTICIPATE AND ATTEND COMMITTEE CALL (2.0); REVIEW AND REVISE COMMUNICATIONS DECK (1.5)	3.50	4,865.00
03/14/23	AXELROD	DRAFT MEETING AGENDA AND CIRCULATE MATERIALS	0.40	400.00
03/14/23	STARK	PREPARE FOR (1.0) AND CONDUCT OCC MEETING (2.0); WORK ON OCC INVESTIGATION DECK (3.0); T/CS M3 RE M&A PROCESS EXTENSION (1.0)	7.00	13,650.00
03/14/23	RIZKALLA	CALLS/COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES (1.2); ATTENTION TO COMMITTEE MEMBER INQUIRIES (.4)	1.60	1,016.00
03/14/23	PALLEY	WORK ON NARRATIVE AND PRESENTATION MATERIALS	2.40	3,336.00



Date	Professional	Description	Hours	Value
03/14/23	AULET	CALL WITH LOAN AD HOC GROUP	0.50	600.00
03/14/23	GILMAN	UPDATE CALL WITH UCC	2.20	2,629.00
03/15/23	KASNETZ	ATTENTION TO CREDITOR INQUIRIES	0.10	89.00
03/15/23	KASNETZ	RESPOND TO CREDITOR INQUIRIES	0.60	534.00
03/15/23	KASNETZ	CORRESPONDENCE WITH CREDITORS	0.10	89.00
03/15/23	KASNETZ	CORRESPONDENCE WITH CREDITORS	0.10	89.00
03/15/23	RIZKALLA	CALLS/COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES (1.1); ATTENTION TO COMMITTEE INQUIRIES (.3)	1.40	889.00
03/15/23	STARK	FINALIZE CREDITOR COMMUNICATIONS DECK (1.5); O/C T. AXELROD, B. SILVERBERG RE CASE NEXT STEPS (.5); O/C E. DAUCHER RE CASE STATUS AND STRATEGY (1.2); WORK ON INVESTIGATION FINDINGS DECK FOR OCC (3.0)	6.20	12,090.00
03/15/23	AULET	MEETING WITH COMMITTEE ON FINANCE ISSUES (1.0); REVIEWING RESPONSES TO CREDITORS THAT CONTACTED COMMITTEE/JUDGE (.4)	1.40	1,680.00
03/16/23	KASNETZ	COMMUNICATIONS WITH CREDITORS	0.80	712.00
03/16/23	KASNETZ	ANALYZE AND RESPOND TO CREDITOR INQUIRES	0.20	178.00
03/16/23	RIZKALLA	WORK ON WEEKLY UPDATE (2.4); CORRESPONDENCE W/ M3 RE: SAME (.2); COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES (.3); CORRESPONDENCE W/ BR TEAM RE: SAME (.2)	3.10	1,968.50
03/16/23	AULET	RESPONDING TO CREDITOR INQUIRY (.3); REVIEWING COMMITTEE COMMUNICATIONS ON WEBSITE (.8)	1.10	1,320.00
03/17/23	KASNETZ	ANALYZE AND RESPOND TO CREDITOR INQUIRIES	0.70	623.00
03/17/23	RIZKALLA	CALLS W/ CREDITORS RE: CASE INQUIRIES (.9); EDITS TO COMMITTEE WEBSITE (.8); CORRESPONDENCE W/ BR TEAM RE: INVESTIGATION PRESENTATION (.2); WORK ON WEEKLY UPDATE (1.9); CORRESPONDENCE W/ ELEMENTUS RE: SAME (.3)	4.10	2,603.50
03/19/23	KASNETZ	ATTEND TO CREDITOR INQUIRIES	0.10	89.00
03/19/23	AXELROD	DRAFT WEEKLY UPDATE	0.20	200.00
03/20/23	AXELROD	REVISE AND SEND UPDATE (.3); DRAFT WEBSITE UPDATES (.2)	0.50	500.00
03/20/23	RIZKALLA	COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES	0.30	190.50

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Date	Professional	Description	Hours	Value
03/21/23	SILVERBERG	ATTEND AND PARTICIPATE ON COMMITTEE MEETING REGARDING INVESTIGATION PROGRESS (PARTIAL ATTENDANCE)	1.50	2,085.00
03/21/23	DWOSKIN	ATTEND CREDITORS COMMITTEE MEETING RE INVESTIGATION	2.20	2,255.00
03/21/23	RIZKALLA	PREPARE AGENDA AHEAD OF COMMITTEE MEETING (.2); CORRESPONDENCE W/ BR TEAM RE: SAME (.1); ATTENTION TO COMMITTEE INQUIRIES, CORRESPONDENCE (.2); COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES (.2)	0.70	444.50
03/21/23	AULET	MEETING WITH COMMITTEE	2.20	2,640.00
03/21/23	AXELROD	ATTEND PORTION OF CLIENT MEETING RE INVESTIGATION REPORT	1.40	1,400.00
03/22/23	KASNETZ	CALL WITH CREDITOR	0.40	356.00
03/22/23	AULET	COMMITTEE CALL RE: FINANCIAL ISSUES	1.00	1,200.00
03/23/23	KASNETZ	COMMUNICATIONS WITH INDIVIDUAL CREDITORS	0.60	534.00
03/23/23	LENNON	ATTENTION TO COMMUNICATION AND UPDATES WITH CREDITORS REGARDING SALE OF MINING BUSINESS AND SALE OF PLATFORM, AS WELL AS SVB UPDATE	1.20	1,170.00
03/23/23	AXELROD	REVISE COMMS DECK RE WALLET ISSUES	3.10	3,100.00
03/23/23	SAWYER	EMAIL K. AULET RE COMMENTS TO UCC TWEETS	0.40	356.00
03/23/23	RIZKALLA	COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES	0.40	254.00
03/24/23	KASNETZ	CALL WITH INDIVIDUAL CREDITOR (.4); COMMUNICATIONS AND CORRESPONDENCE WITH CREDITORS (.4)	0.80	712.00
03/24/23	RIZKALLA	PREPARE WEEKLY UPDATE (2.8); CORRESPONDENCE W/ BR AND M3 TEAMS RE: SAME (.4)	3.20	2,032.00
03/24/23	STARK	PREPARE FOR AND CONDUCT CALL WITH OCC CHAIR ABOUT MAPPING ISSUES AND ANALYSIS	1.00	1,950.00
03/24/23	LENNON	WORK ON COMMUNICATION PLANS TO KEEP COMMITTEE UPDATED ON DATES AND CURRENT EVENTS	0.70	682.50
03/26/23	RIZKALLA	EDITS TO WEEKLY UPDATE (.2); CORRESPONDENCE W/ BR AND M3 TEAMS RE: SAME (.2)	0.40	254.00
03/27/23	AXELROD	DRAFT AND SEND WEEKLY UPDATE	0.20	200.00
03/27/23	LENNON	DRAFT CLAIM FORM DEADLINE UPDATE	0.30	292.50
03/27/23	STARK	T/C UCC CO-CHAIR RE STATUS AND STRATEGY	0.70	1,365.00

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Date	Professional	Description	Hours	Value
03/27/23	RIZKALLA	REVISIONS TO WEEKLY UPDATE (.3); CORRESPONDENCE W/ BR AND M3 TEAMS RE: SAME (.5); ATTENTION TO COMMITTEE, OTHER CREDITOR INQUIRIES (.4)	1.20	762.00
03/27/23	AULET	COMMUNICATIONS WITH CREDITORS	0.80	960.00
03/27/23	AXELROD	CALL WITH UCC MEMBER RE LOAN CLAIMS ISSUES	0.30	300.00
03/28/23	KASNETZ	CALL WITH CREDITOR (.5); COMMUNICATIONS WITH CREDITORS (.2)	0.70	623.00
03/28/23	SILVERBERG	ATTEND COMMITTEE CALL REGARDING INVESTGATION, SALES PROCESS, PLANNING AND STRATEGY	1.80	2,502.00
03/28/23	LENNON	WORK ON COMMUNICATIONS UPDATE REGARDING ERRORS IN CLAIM FORMS	0.30	292.50
03/28/23	RIZKALLA	ATTENTION TO COMMITTEE INQUIRIES (.3); REVIEW LETTER FROM AD HOC LOAN GROUP (.2)	0.50	317.50
03/28/23	PALLEY	ATTENDANCE AT WEEKLY UCC MEETING (PARTIAL ATTENDANCE)	1.50	2,085.00
03/28/23	STARK	PREPARE FOR AND CONDUCT OCC PROFESSIONALS CALL (1.0); PREPARE FOR (.9) AND CONDUCT OCC CALL (2.1); TELEPHONE CONFERENCES WITH COMMITTEE MEMBERS IN FOLLOW-UP TO OCC CALL (1.0)	5.00	9,750.00
03/28/23	AULET	MEETING WITH COMMITTEE (2.1); MEETING PREP (.6)	2.70	3,240.00
03/28/23	AULET	PREPARING OUTREACH RE: GUC CLAIM REVIEW	0.60	720.00
03/28/23	GILMAN	UCC UPDATE	1.60	1,912.00
03/29/23	AXELROD	REVIEW COMMUNICATIONS DRAFTS AND FILINGS	0.60	600.00
03/29/23	RIZKALLA	CALLS AND RELATED COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES	0.60	381.00
03/30/23	RIZKALLA	WORK ON WEEKLY UPDATE	2.70	1,714.50
03/30/23	STARK	T/CS COMMITTEE MEMBERS RE STATUS AND STRATEGY	1.00	1,950.00
03/31/23	KASNETZ	ATTEND TO CREDITOR INQUIRIES	0.10	89.00
03/31/23	AULET	RESPONDING TO CREDITOR INQUIRIES	1.00	1,200.00
03/31/23	RIZKALLA	CALLS/COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES (1.4); CORRESPONDENCE W/ BR TEAM RE: SAME (.3); EDITS TO WEEKLY UPDATE (.3); CORRESPONDENCE W/ M3 RE: SAME (.1)	2.10	1,333.50
<b>Total Hours and Fees</b>			<b>162.30</b>	<b>201,787.50</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: EMPLOYMENT AND FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0004	EMPLOYMENT AND FEE APPLICATIONS	12,573.00	0.00	12,573.00
<b>Total</b>		<b>12,573.00</b>	<b>0.00</b>	<b>12,573.00</b>

Total Current Fees \$12,573.00

Total Current Costs \$0.00

**Total Invoice \$12,573.00**



RE: EMPLOYMENT AND FEE APPLICATIONS

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	COHEN	REVIEW AND REVISE FEE STATEMENT	2.20	1,078.00
03/01/23	SILVERBERG	REVIEW AND REVISE SUPPLEMENTAL MC&E RETENTION PLEADINGS	0.50	695.00
03/02/23	COHEN	EMAILS WITH B. SILVERBERG, M. SAWYER AND LOCAL COUNSEL REGARDING PROCEDURES AND FORMS FOR MONTHLY AND INTERIM SUBMISSIONS	0.60	294.00
03/03/23	SILVERBERG	PREPARATION OF FEE STATEMENT	2.50	3,475.00
03/05/23	SILVERBERG	CONTINUED WORK ON FEE STATEMENT	1.50	2,085.00
03/07/23	COHEN	REVIEW AND REVISE JANUARY FEE STATEMENT (.8); WORK ON FEBRUARY STATEMENT (.8)	1.60	784.00
03/08/23	COHEN	REVIEW AND REVISE FEBRUARY STATEMENT	1.20	588.00
03/13/23	COHEN	REVIEW JANUARY FEE STATEMENT AND BUDGET (.2); FOCUS ON FEE APPLICATION COMPLIANCE (.6)	0.80	392.00
03/14/23	COHEN	ASSEMBLE AND SEND MONTHLY FEE STATEMENT TO LOCAL COUNSEL FOR FILING	0.20	98.00
03/15/23	COHEN	WORK ON FEBRUARY FEE STATEMENT	0.90	441.00
03/16/23	COHEN	WORK ON FEBRUARY FEE STATEMENT	1.90	931.00
03/17/23	OLDHAM	CONFERENCE WITH J. RAMIREZ RE FEE STATEMENTS	0.60	291.00
03/28/23	COHEN	WORK ON FEBRUARY FEE STATEMENT	1.40	686.00
03/29/23	COHEN	FINALIZE FEBRUARY MONTHLY FEE STATEMENT FOR FILING (.8); STRATEGIZE REGARDING COMMITTEE MEMBER EXPENSE ISSUES (.2); COMPILE CNO FOR JANUARY FEE STATEMENT (.2)	1.20	588.00
03/30/23	COHEN	RESPOND TO COMMITTEE MEMBERS REGARDING COMMITTEE MEMBER EXPENSE ISSUES	0.30	147.00
Total Hours and Fees			17.40	12,573.00

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: PLAN AND DISCLOSURE STATEMENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0006	PLAN AND DISCLOSURE STATEMENT	25,001.50	0.00	25,001.50
<b>Total</b>		<b>25,001.50</b>	<b>0.00</b>	<b>25,001.50</b>

Total Current Fees \$25,001.50

Total Current Costs \$0.00

**Total Invoice \$25,001.50**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours	Value
03/06/23	RIZKALLA	MONITOR VOYAGER CONFIRMATION HEARING FOR ISSUES RELATING TO BLOCKFI PLAN	6.50	4,127.50
03/06/23	AULET	REVIEW OF VOYAGER CONFIRMATION TRIAL AND IDENTIFYING ISSUES OF IMPORTANCE FOR BLOCKFI PLAN	1.90	2,280.00
03/07/23	RIZKALLA	MONITOR FINAL DAY OF VOYAGER CONFIRMATION HEARING FOR ISSUES RELATING TO BLOCKFI PLAN	3.00	1,905.00
03/15/23	AULET	ANALYZING ENTITY-BY-ENTITY MAPPING ISSUES	1.60	1,920.00
03/16/23	KASNETZ	CONDUCT RESEARCH RE PLAN CONFIRMATION ISSUES	0.30	267.00
03/22/23	AXELROD	REVIEW EXCLUSIVITY MOTION	0.20	200.00
03/23/23	SILVERBERG	ANALYSIS OF ISSUES REGARDING EXCLUSIVITY EXTENSION REQUEST	0.30	417.00
03/23/23	AXELROD	REVIEW MATERIALS AND STRATEGIZE RE EXCLUSIVITY RESPONSE	0.40	400.00
03/23/23	STARK	COMMUNICATIONS TEAM RE MAPPING ANALYSIS (1.0); T/C D. STOLZ RE SAME (.5)	1.50	2,925.00
03/24/23	AXELROD	REVIEW EXCLUSIVITY MOTION	1.70	1,700.00
03/27/23	AULET	REVIEWING VOYAGER FILINGS AND BINANCE COMPLAINT TO DETERMINE ISSUES RELEVANT TO BLOCKFI PLAN	4.30	5,160.00
03/28/23	AXELROD	STRATEGIZE RE EXCLUSIVITY, MAPPING, RELATED ISSUES (1.2); CLIENT MEETING RE SAME (1.9)	3.10	3,100.00
03/31/23	AULET	MEETING WITH SEC RE: PLAN ISSUES	0.50	600.00
<b>Total Hours and Fees</b>			<b>25.30</b>	<b>25,001.50</b>



**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: STAY RELIEF/INJUNCTION LITIGATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0007	STAY RELIEF/INJUNCTION LITIGATION	139,030.00	0.00	139,030.00
<b>Total</b>		<b>139,030.00</b>	<b>0.00</b>	<b>139,030.00</b>

Total Current Fees \$139,030.00

Total Current Costs \$0.00

**Total Invoice \$139,030.00**



RE: STAY RELIEF/INJUNCTION LITIGATION

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	DWOSKIN	RESEARCH RE SEIZURE ACTION	1.70	1,742.50
03/02/23	JOYNSON	CONDUCT RESEARCH REGARDING GOVERNMENT SEIZURE OF DIGITAL ASSETS	1.50	1,147.50
03/02/23	DWOSKIN	RESEARCH SEIZURE MOTION ISSUES	6.30	6,457.50
03/02/23	SAWYER	MEETING WITH R. KANOWITZ AND K. AULET RE SEIZURE WARRANT (.3); FOLLOW UP CALL WITH BR TEAM RE SAME (.4); MEETING WITH BR TEAM RE SAME (.4)	1.10	979.00
03/02/23	BENSON, JR.	JOIN CALL WITH BR TEAM TO DISCUSS DOJ SEIZURE WARRANT AND RELATED RESEARCH	0.20	153.00
03/02/23	AXELROD	STRATEGIZE RE STAY MOTION RE LOAN COLLATERAL ISSUE	0.60	600.00
03/03/23	SAWYER	MEETING WITH BR TEAM RE DOJ SEIZURE	0.50	445.00
03/03/23	DWOSKIN	RESEARCH SEIZURE MOTION ISSUES	5.90	6,047.50
03/03/23	BENSON, JR.	REVIEW AND REVISE MEMO RE: POTENTIAL CLAIMS (.2); JOIN CALL WITH S. DWOSKIN RE: GOVERNMENT SEIZURE OF ACCOUNT (.2); CONDUCT RESEARCH RE: SAME (1.3); REVIEW AND REVISE SUBPOENA AND SCHEDULE A FOR BLOCK-FI INSIDER (.8)	2.50	1,912.50
03/03/23	AULET	STRATEGIZING RE: SEIZURE MOTION RESPONSE (2.4); REVIEWING SILVERGATE STIP (.2)	2.60	3,120.00
03/03/23	GILMAN	EVALUATE LEGAL BASIS FOR OBJECTION TO SEIZURE WARRANTS	1.40	1,673.00
03/04/23	DWOSKIN	DRAFT MOTION TO ENFORCE STAY	6.40	6,560.00
03/05/23	DWOSKIN	DRAFT MOTION TO ENFORCE STAY	3.70	3,792.50
03/05/23	BENSON, JR.	CONDUCT RESEARCH AND DRAFT MEMO RE: STANDING TO SEEK INJUNCTION AGAINST DOJ SEIZURE OF BLOCKFI ACCOUNT (3.8) AND CORRESPOND WITH S. DWOSKIN AND M. SAWYER RE: SAME (.1)	3.90	2,983.50
03/06/23	SAWYER	RESEARCH RE SEIZURE WARRANT AND RELATED COMMUNICATIONS WITH S. DWOSKIN AND L. BENSON	3.50	3,115.00
03/06/23	DWOSKIN	RESEARCH RE MOTION TO ENFORCE STAY (3.2); DRAFT SAME (5.1)	8.30	8,507.50
03/06/23	BENSON, JR.	CONDUCT RESEARCH RE: SEEKING STANDING TO FILE AN INJUNCTION	8.30	6,349.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023Invoice 6957520  
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Date	Professional	Description	Hours	Value
03/06/23	GILMAN	EVALUATE SEIZURE CLAIMS (.8); ANALYZE CLAIMS MADE IN ASSOCIATED INDICTMENT (1.3)	2.10	2,509.50
03/07/23	SAWYER	CONTINUE RESEARCH RE SEIZURE WARRANT	4.00	3,560.00
03/07/23	DWOSKIN	DRAFT MOTION TO ENFORCE AUTOMATIC STAY	5.70	5,842.50
03/07/23	BENSON, JR.	CONDUCT RESEARCH ON STANDING TO BRING INJUNCTION ON BEHALF OF DEBTOR ESTATE	2.50	1,912.50
03/08/23	JOYNSON	RESEARCH REGARDING RELIEF FROM CRIMINAL AND CIVIL SEIZURE AND FORFEITURE	5.30	4,054.50
03/08/23	SAWYER	CONTINUE RESEARCH RE SEIZURE WARRANT (2.7); DRAFT COMPLAINT RE SAME (2.3)	5.00	4,450.00
03/08/23	DWOSKIN	DRAFT MOTION FOR ENFORCEMENT OF STAY	6.30	6,457.50
03/08/23	AULET	REVIEWING AND REVISING SEIZURE MOTION	0.70	840.00
03/08/23	GILMAN	ANALYSIS OF CRIMINAL AND CIVIL SEIZURE AND FORFEITURE STATUTES (1.9); REVIEW AND ANALYZE LEGAL AND FACTUAL BASIS OF STAY MOTION (1.3)	3.20	3,824.00
03/09/23	LENNON	ANALYSIS OF SEIZURE WARNING	0.60	585.00
03/09/23	DWOSKIN	DRAFT MOTION TO ENFORCE AUTOMATIC STAY	6.30	6,457.50
03/09/23	DWOSKIN	CALL WITH ELEMENTS RE ASSETS SUBJECT TO SEIZURE	0.40	410.00
03/09/23	AULET	REVIEWING AND REVISING DRAFT FILINGS TO ENFORCE AUTOMATIC STAY	2.50	3,000.00
03/10/23	DWOSKIN	DRAFT MOTION TO ENFORCE AUTOMATIC STAY	2.80	2,870.00
03/13/23	SAWYER	CONTINUE DRAFT COMPLAINT RE SEIZURE WARRANTS	3.40	3,026.00
03/13/23	DWOSKIN	DRAFT MOTION TO ENFORCE STAY	3.20	3,280.00
03/14/23	SAWYER	CONTINUE DRAFT SEIZURE COMPLAINT (3.1); DRAFT MOTION PROPOSED ORDER RE SAME (.8)	3.90	3,471.00
03/14/23	DWOSKIN	RESEARCH (3.5) AND REVISE MOTION TO ENFORCE STAY (2.6)	6.10	6,252.50
03/15/23	DWOSKIN	REVISE MOTION TO ENFORCE STAY (2.2) AND COMPLAINT (2.8)	5.00	5,125.00
03/15/23	SAWYER	REVISIONS TO COMPLAINT RE SEIZURE (2.7); REVISE PROPOSED ORDER RE SAME (.7)	3.40	3,026.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

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Date	Professional	Description	Hours	Value
03/15/23	GILMAN	ANALYSIS OF SEARCH, SEIZURE, AND FORFEITURE LAWS AND RULES (1.6); DRAFT GUIDANCE RE THE SAME (.7)	2.30	2,748.50
03/16/23	SAWYER	CONTINUE DRAFT COMPLAINT	1.70	1,513.00
03/16/23	DWOSKIN	REVISE INJUNCTION COMPLAINT	2.90	2,972.50
03/20/23	SAWYER	REVISIONS TO COMPLAINT RE SEIZURE WARRANT	1.30	1,157.00
03/20/23	DWOSKIN	REVISE INJUNCTION COMPLAINT	3.20	3,280.00
03/21/23	DWOSKIN	REVISE DRAFT INJUNCTION COMPLAINT	0.80	820.00
Total Hours and Fees			143.00	139,030.00

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: NON-WORKING TRAVEL @ 50%

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0009	NON-WORKING TRAVEL @ 50%	15,500.50	0.00	15,500.50
<b>Total</b>		<b>15,500.50</b>	<b>0.00</b>	<b>15,500.50</b>

Total Current Fees \$15,500.50

Total Current Costs \$0.00

**Total Invoice \$15,500.50**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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RE: NON-WORKING TRAVEL @ 50%

TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	FRANZESE	TRAVEL FROM WASHINGTON, D.C. TO BOSTON	2.20	698.50
03/12/23	AXELROD	TRAVEL TO NYC FOR HEARING/MEETINGS	4.80	2,400.00
03/13/23	SILVERBERG	TRAVEL TO 3/18 CASH MANAGEMENT HEARING AT USBC TRENTON (2.0); RETURN TRAVEL TO OFFICE FROM HEARING (1.5)	3.50	2,432.50
03/13/23	AULET	NON-WORKING TRAVEL TO/FROM HEARING	2.00	1,200.00
03/13/23	STARK	NON-WORKING TRAVEL TIME	3.00	2,925.00
03/14/23	AXELROD	RETURN TRAVEL FROM NYC TO BOSTON (HEARING CHANGED/MOOTED)	2.70	1,350.00
03/17/23	GILMAN	NON-WORKING RETURN TRAVEL FROM D. SPACK DEPO	3.80	2,270.50
03/21/23	PALLEY	RETURN TRAVEL TO DC	3.20	2,224.00
<b>Total Hours and Fees</b>			<b>25.20</b>	<b>15,500.50</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: COMMITTEE INVESTIGATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0010	COMMITTEE INVESTIGATION	1,477,339.50	0.00	1,477,339.50
<b>Total</b>		<b>1,477,339.50</b>	<b>0.00</b>	<b>1,477,339.50</b>

Total Current Fees \$1,477,339.50

Total Current Costs \$0.00

**Total Invoice \$1,477,339.50**



RE: COMMITTEE INVESTIGATION

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	FRANZESE	INCORPORATE ADDITIONAL DILIGENCE INTO CHRONOLOGY (2.3); REVIEW AND SUMMARIZE NEW HOT DOCUMENTS (2.8)	5.10	3,238.50
03/01/23	CITRON	REVIEW AND ANALYZE PRODUCED DOCUMENTS (6.2); REVIEW AND REVISE DRAFT REPORT (1.1); COMMUNICATIONS RE: INVESTIGATION (1.0)	8.30	8,300.00
03/01/23	JOYNSON	REVISE COMMITTEE INVESTIGATION REPORT	1.70	1,300.50
03/01/23	JOYNSON	RESEARCH POTENTIAL CLAIMS RESULTING FROM INVESTIGATION FINDINGS	1.80	1,377.00
03/01/23	VARGAS RIVERA	RESEARCHED INFORMATION REGARDING BERMUDA PROCEEDINGS (2.5); ANALYZED REMAINING HOT DOCUMENTS FOR DEPO PREP (.4)	2.90	2,218.50
03/01/23	ROTSTEIN	ANALYZING DOCUMENTS FOR DEPOSITION PREPARATION.	1.30	1,222.00
03/01/23	ERTZBISCHOFF	REVIEW AND ANALYZE DOCUMENTS RE: HISTORICAL TRANSACTIONS (2.4); DRAFT CHRONOLOGY OF RELEVANT HOT DOCUMENTS FOR DEPOSITIONS PREP (2.6)	5.00	3,425.00
03/01/23	ERTZBISCHOFF	PREPARATION OF DEPOSITION OUTLINE FOR M. HENRY	0.30	205.50
03/01/23	LENNON	ANALYSIS OF VARIOUS THEORIES REGARDING INVESTIGATION REPORT	2.20	2,145.00
03/01/23	ERTZBISCHOFF	STRATEGIZE RE: REVIEW AND ANALYSIS OF HOT DOCUMENTS RELATED TO FINANCIAL CONDITION	0.40	274.00
03/01/23	LENNON	REVIEW AND ANALYSIS OF INVESTIGATION DOCUMENTS	0.70	682.50
03/01/23	GILMAN	REVIEW RECENT MATERIALS RE COMMUNICATIONS BETWEEN EXECUTIVES (2.2); ANALYZE AND DEVELOP INVESTIGATIVE STRATEGY (.6); DRAFT FOLLOW-UP COMMUNICATIONS REGARDING OUTSTANDING RFIS AND DEPOSITION SCHEDULES (.7)	3.50	4,182.50
03/01/23	BUSCARINO	DEVELOP STRATEGY WITH RESPECT TO DRAFTING FINAL INVESTIGATION REPORT (1.1); REVIEW AND ANALYZE BLOCKFI'S PROPOSED SEARCH TERMS WITH RESPECT TO COMMITTEE'S REQUESTS FOR INFORMATION (1.5); REVIEW AND ANALYZE, DOCUMENT PRODUCTION (4.1)	6.70	6,298.00





Date	Professional	Description	Hours	Value
03/01/23	KRBECHKEK	REVIEW AND ANALYZE HOT DOCUMENTS (3.8); REVIEW DOCUMENTS RELATED TO GRANT THORNTON (1.6)	5.40	5,076.00
03/01/23	FRANZESE	CONSIDER CASE THEORIES AND INVESTIGATION REPORT (1.7); DEVELOP DOCUMENT REVIEW PROTOCOL (.8)	2.50	1,587.50
03/01/23	AULET	ATTENTION TO INVESTIGATION ISSUES (.5); REVIEW OF KEY HOT DOCS IDENTIFIED BY INVESTIGATION TEAM (1.5)	2.00	2,400.00
03/01/23	BASELGA	CONSIDERED ISSUES RE FTX AND ALAMEDA RELATIONSHIP	0.80	696.00
03/01/23	BASELGA	REVIEWED HOT DOCUMENT FOR COMMITTEE REPORT	6.00	5,220.00
03/02/23	KEALEY	CONSIDER INTERVIEW PLAN	0.10	60.50
03/02/23	FRANZESE	REVIEW AND SUMMARIZE HOT DOCUMENTS (7.1); REVIEW AND ANALYZE DOCUMENTS RE THREE ARROWS CAPITAL (2.2)	9.30	5,905.50
03/02/23	ERTZBISCHOFF	DEPOSITION PREPARATION	0.50	342.50
03/02/23	ERTZBISCHOFF	REVIEW AND ANALYZE DOCUMENTS RE: GRAYSCALE	0.50	342.50
03/02/23	JOYNSON	RESEARCH REGARDING GOVERNMENT SEIZURES OF COMPANY ASSETS	3.60	2,754.00
03/02/23	LENNON	ANALYSIS OF POTENTIAL CLAIMS VS ACCOUNTS	1.30	1,267.50
03/02/23	VARGAS RIVERA	REVIEWED HOT DOCS PREP (6.5); PREPARED DEPOSITION MATERIALS FOR Y. MUSHKIN AND FORMER CFO (1.1); REVISED INDEX OF HOT DOCUMENTS (1.2)	8.80	6,732.00
03/02/23	GILMAN	ANALYZE AND EVALUATE REPORTS REGARDING LOAN ACTIVITY AND BALANCES (1.4); EVALUATE FORTHCOMING INVESTIGATIVE STEPS (.6); EMAIL FOLLOW-UP CORRESPONDENCE RE RFI (.2)	2.20	2,629.00
03/02/23	JACOBS	REVIEW ISSUES CONCERNING GRANT THORTON SUBPOENA	1.40	1,316.00
03/02/23	ROTSTEIN	INTERVIEW/DEPOSITION PREPARATION	0.20	188.00
03/02/23	LENNON	REVIEW OF OUTSTANDING RFI REQUESTS	0.90	877.50
03/02/23	LENNON	REVISE COMMITTEE INVESTIGATION	1.60	1,560.00
03/02/23	LENNON	REVISIONS TO DOCUMENTS INDEX	1.50	1,462.50
03/02/23	KRBECHKEK	PARTICIPATE IN CONFERENCE WITH W. FRANZESE RE CASE STATUS (.2); CONTINUE TO REVIEW AND ANALYZE DOCUMENTS RELATED TO GRANT THORNTON (1.6)	1.80	1,692.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023Invoice 6957520  
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Date	Professional	Description	Hours	Value
03/02/23	CITRON	REVIEW AND ANALYZE INVESTIGATIVE MATERIALS FOR INCLUSION IN REPORT TO COMMITTEE	5.40	5,400.00
03/02/23	BENSON, JR.	REVIEW AND REVISE SUBPOENAS (1.8); PREPARE DEPOSITION PREPARATION (.6)	2.40	1,836.00
03/02/23	BUSCARINO	PREPARATION OF RULE 2004 MOTION FOR EXAMINATION TO DELOITTE (.9); PREPARATION OF CHRONOLOGY OF SIGNIFICANT EVENTS (1.6); DEVELOP STRATEGY WITH RESPECT TO DOCUMENT REVIEW (.8); REVIEW AND ANALYZE DOCUMENTS REGARDING RELATIONSHIP WITH FTX (1.0); REVIEW AND ANALYZE DOCUMENTS CONCERNING CRYPTOCURRENCY RISKS (.6); REVIEW AND ANALYZE GREENE CLASS ACTION COMPLAINT (1.2)	6.10	5,734.00
03/03/23	FRANZESE	REVIEW AND ANALYZE HOT DOCUMENT SUMMARIES (1.9); SUMMARIZE BLOCKFI'S SETTLEMENT WITH THE SEC AND STATE REGULATORY AUTHORITIES (5.1)	7.00	4,445.00
03/03/23	JOYNSON	DRAFT DEPOSITION OUTLINE FOR Z. PRINCE	1.80	1,377.00
03/03/23	JACOBS	PREPARE SUBPOENA FOR R. VAN KESTEREN	2.30	2,162.00
03/03/23	JOYNSON	UPDATE CASEMAP FILE WITH HOT DOCUMENTS	1.80	1,377.00
03/03/23	DWOSKIN	INVESTIGATION CALL WITH ELEMENTUS AND M3	0.90	922.50
03/03/23	GILMAN	STRATEGIZE REGARDING POTENTIAL CLAIMS (3.0); REVIEW AND ANALYZE KEY DOCUMENTS (1.1)	4.10	4,899.50
03/03/23	JOYNSON	PREPARATION OF MOTION IN OPPOSITION TO COMPLIANCE WITH SEIZURE WARRANT	0.50	382.50
03/03/23	CITRON	DRAFT INVESTIGATION REPORT TO COMMITTEE	7.50	7,500.00
03/03/23	ERTZBISCHOFF	ANALYZE AND REVIEW HOT DOCUMENTS RE: FINANCIAL CONDITION AND BUSINESS RELATIONSHIPS	0.50	342.50
03/03/23	ERTZBISCHOFF	ANALYZE AND IDENTIFY HOT DOCUMENTS RE: FINANCIAL CONDITION AND THIRD-PARTY RELATIONSHIPS (2.2); DRAFT CHRONOLOGY OF HOT DOCUMENTS (2.0)	4.20	2,877.00
03/03/23	ERTZBISCHOFF	ANALYSIS AND COMPILATION OF KEY DOCUMENTS RELATED TO FINANCIAL CONDITION	0.50	342.50
03/03/23	ERTZBISCHOFF	ANALYZE AND REVIEW BLOCKFI HOT DOCUMENTS RE: PRIVATE CLIENT BUSINESS	1.50	1,027.50



Date	Professional	Description	Hours	Value
03/03/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH PREPARATION OF CHRONOLOGY OF SIGNIFICANT EVENTS (1.3); REVIEW AND ANALYZE DOCUMENTS CONCERNING Y. VISK (.7); PREPARE COMMITTEE SLIDE DECK PRESENTATION CONCERNING INVESTIGATION PROGRESS (3.5)	5.50	5,170.00
03/03/23	LENNON	ANALYSIS OF INVESTIGATION DILIGENCE	1.60	1,560.00
03/03/23	LENNON	REVIEW AND ANALYSIS OF FINANCIAL UPDATES AND BOARD MEETING MINUTES	1.20	1,170.00
03/03/23	LENNON	REVIEW ISSUES RELATED TO POTENTIAL ACCOUNTANT LIABILITY	0.70	682.50
03/03/23	LENNON	REVIEW KEY FINANCIAL DUE DILIGENCE	0.60	585.00
03/03/23	LENNON	ANALYSIS OF KEY ISSUES AROUND FTT	0.90	877.50
03/03/23	AULET	STRATEGIZING RE: INVESTIGATION	2.10	2,520.00
03/03/23	STARK	FOCUS ON INVESTIGATION WORK	2.00	3,900.00
03/04/23	GILMAN	DEPOSITION DISCUSSIONS WITH K&E (.4); STRATEGY AND COMMUNICATIONS RE 30(B)(6) TOPICS (.4); REVIEW MATERIALS AND BEGIN DEVELOPING DEPOSITION STRATEGY (1.3)	2.10	2,509.50
03/04/23	BUSCARINO	ANALYZE DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX AND ALAMEDA (1.4); COMMUNICATION WITH M. MANNING CONCERNING DOCUMENTS RELATED TO FINANCIAL CONDITION (.6)	2.00	1,880.00
03/04/23	BENSON, JR.	REVIEW AND REVISE SUBPOENA FOR BLOCK-FI INSIDER (.2); REVIEW AND REVISE MEMO RE: POTENTIAL CLAIMS (4.8)	5.00	3,825.00
03/04/23	LENNON	ANALYSIS OF CHRONOLOGY OF PUBLIC STATEMENTS	2.20	2,145.00
03/04/23	LENNON	DETERMINE MISSING FINANCIAL DOCUMENTATION FOR INVESTIGATION WORK	1.80	1,755.00
03/04/23	AULET	RESOLVING DEPOSITION SCHEDULING ISSUES	0.50	600.00
03/05/23	JOYNSON	PREPARE DEPOSITION OUTLINE FOR Z. PRINCE	2.20	1,683.00
03/05/23	GILMAN	STRATEGY DISCUSSIONS AND REVIEW OF BLOCKFI'S INSTITUTIONAL LOAN HISTORY (1.1); REVIEW AND ANALYZE INSTITUTIONAL USER AGREEMENT (.3)	1.40	1,673.00
03/05/23	LENNON	ANALYSIS OF VARIOUS LOANS AND IMPACT ON FINANCIALS	0.60	585.00

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Date	Professional	Description	Hours	Value
03/06/23	FRANZESE	REVIEW DOCUMENTS RE BLOCKFI CONSOLIDATED FINANCIAL STATEMENTS (2.4); FOCUS ON INVESTIGATION PRESENTATION (4.0)	6.40	4,064.00
03/06/23	JOYNSON	DRAFT 30(B)(6) FILINGS	4.10	3,136.50
03/06/23	ERTZBISCHOFF	REVIEW AND ANALYZE DOCUMENTS RE: GRANT THORTON AUDIT	2.90	1,986.50
03/06/23	ERTZBISCHOFF	ANALYSIS OF RELATIONSHIP BETWEEN BLOCKFI AND OTHER CRYPTO FIRMS	1.40	959.00
03/06/23	ERTZBISCHOFF	FURTHER ANALYSIS OF RELATIONSHIP BETWEEN BLOCKFI AND COMPETITORS	1.60	1,096.00
03/06/23	ERTZBISCHOFF	REVIEW OF DOCUMENTS RELATED TO AUDITS AND FINANCIAL REPORTS	0.40	274.00
03/06/23	ERTZBISCHOFF	EVALUATION OF EXISTING HOT DOCUMENTS RELATED TO AUDITS AND FINANCIAL REPORTS	0.20	137.00
03/06/23	ERTZBISCHOFF	STRATEGIZE RE COMMITTEE INVESTIGATION	0.30	205.50
03/06/23	VARGAS RIVERA	SUMMARIZE RELEVANT PUBLIC STATEMENTS	4.60	3,519.00
03/06/23	ROTSTEIN	ANALYZING BLOCKFI'S PUBLIC FACING STATEMENTS	0.30	282.00
03/06/23	CITRON	REVIEW AND ANALYZE DRAFT REPORT (3.9); RESEARCH CPA OBLIGATIONS (3.5); PARTICIPATE IN CALL WITH M3 AND ELEMENTUS RE: INVESTIGATION PROGRESS (1.0)	8.40	8,400.00
03/06/23	LENNON	ANALYSIS OF DEPOSITION TOPICS FOR FORMER CHIEF RISK OFFICER	1.20	1,170.00
03/06/23	LENNON	ANALYZE POTENTIAL CLAIMS AGAINST AUDITORS	1.20	1,170.00
03/06/23	LENNON	REVIEW SUBPOENA DIRECTED TO R. VON KESTERENS	0.60	585.00
03/06/23	GILMAN	ANALYZE BLOCKFI STATEMENTS MADE IN PLEADINGS AND DECLARATIONS (1.8); PREPARE FOR AND MEETINGS WITH PROFESSIONALS RE STATUS OF INVESTIGATION AND INVESTIGATION LEADS (.6); DEVELOPMENT OF INVESTIGATIVE STRATEGY AND DELIVERABLES (1.3); DEVELOP PRELIMINARY INVESTIGATIVE FINDINGS (1.3)	5.00	5,975.00



Date	Professional	Description	Hours	Value
03/06/23	BUSCARINO	PREPARATION OF 30(B)(6) DEPOSITION NOTICE (.1); DEVELOP PRESENTATION TO THE COMMITTEE REGARDING PRELIMINARY FINDINGS (5.3); REVIEW AND ANALYZE DOCUMENTS CONCERNING BLOCKFI'S FINANCIAL CONDITION (1.9); REVIEW AND ANALYZE SEC'S INQUIRY (2.5); REVISE FOR RULE 2004 EXAMINATION OF DOCUMENTS TO DELOITTE (.4)	10.20	9,588.00
03/06/23	PALLEY	REVIEW INVESTIGATION PROGRESS (1.0); INITIAL REVIEW OF HOT DOCS BINDER FOR DEPOSITIONS (1.3)	2.30	3,197.00
03/06/23	AULET	OUTLINING AREAS OF ADDITIONAL POTENTIAL CLAIMS OR INVESTIGATION FOR BLOCKFI	2.10	2,520.00
03/07/23	KEALEY	REVIEW INVESTIGATION RELATED CORRESPONDENCE	0.10	60.50
03/07/23	JACOBS	REVIEW CORRESPONDENCE CONCERNING TIMELINE	0.30	282.00
03/07/23	ERTZBISCHOFF	DEVELOP DEPOSITION OUTLINE	1.00	685.00
03/07/23	FRANZESE	REVIEW INVESTIGATION MATERIALS (5.2); PREPARE INVESTIGATION REPORT (3.4)	8.60	5,461.00
03/07/23	ERTZBISCHOFF	CONDUCT REVIEW OF INVESTIGATION MATERIALS	5.50	3,767.50
03/07/23	JOYNSON	RESEARCH ISSUES RE VIABILITY OF CLAIMS	5.20	3,978.00
03/07/23	LENNON	CONDUCT ANALYSIS OF POTENTIAL CLAIMS	4.00	3,900.00
03/07/23	LENNON	PREPARE INVESTIGATION REPORT FOR COMMITTEE	1.20	1,170.00
03/07/23	ERTZBISCHOFF	PREPARE UPDATED DOCUMENT REQUESTS	3.20	2,192.00
03/07/23	GILMAN	PREPARE FOR INTERVIEW WITH C. GROSSMAN (1.1); INTERVIEW C. GROSSMAN OF UCC (5.5); INVESTIGATIVE STRATEGY MEETING WITH ELEMENTUS AND M3 TEAMS RE REPORT DELIVERABLES (1.0); REVIEW AND CONSOLIDATE OUTSTANDING RFI'S (.6)	8.20	9,799.00
03/07/23	JOYNSON	SUMMARIZE C. GROSSMAN MEETING NOTES	4.30	3,289.50
03/07/23	ROTSTEIN	ANALYSIS OF PUBLIC FACING STATEMENTS	3.60	3,384.00
03/07/23	ERTZBISCHOFF	PREPARE SUPPLEMENTAL REQUESTS TO DEBTORS	1.40	959.00
03/07/23	OLDHAM	REVIEW RESPONSE TO INTERROGATORY	0.80	388.00
03/07/23	CITRON	ANALYZE CASELAW REGARDING FIDUCIARY DUTIES OF CORPORATE DIRECTORS AND THRESHOLD FOR LIABILITY	7.20	7,200.00

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03/07/23	BUSCARINO	ANALYZE BLOCKFI BOARD MATERIALS (2.3); ANALYZE DOCUMENTS CONCERNING RELATIONSHIP WITH FTX AND ALAMEDA IN CONNECTION WITH INVESTIGATION (1.9); ASSESS DEBTOR'S RESPONSIVENESS TO INFORMATION REQUESTS (2.6); REVISE 30(B)(6) DEPOSITION NOTICE (.5); ANALYZE INTERNAL BLOCKFI COMMUNICATIONS (1.4); REVIEW AND ANALYZE DOCUMENTS CONCERNING SEC INQUIRY (2.0)	10.70	10,058.00
03/07/23	LENNON	REVISE COMMITTEE INVESTIGATION PRESENTATION	1.40	1,365.00
03/07/23	LENNON	DRAFT INVESTIGATION PRESENTATION	0.80	780.00
03/07/23	PALLEY	WORK ON INVESTIGATION PRESENTATION	2.40	3,336.00
03/08/23	KEALEY	WORK ON INVESTIGATION PRESENTATION	3.20	1,936.00
03/08/23	ERTZBISCHOFF	UPDATE BLOCKFI DOCUMENT PRODUCTION REQUEST	0.20	137.00
03/08/23	FRANZESE	ANALYZE BLOCKFI BYLAWS (.8); DRAFT INVESTIGATION FINDINGS (3.4); REVIEW ACCOUNTANT LIABILITY MEMORANDUM (.9); ANALYZE DOCUMENTS RELATED TO ACCOUNTANTS (.4); REVIEW HOT DOCUMENTS RE BLOCKFI FINANCIAL CONDITION AND SEC SETTLEMENT (.8)	6.30	4,000.50
03/08/23	ERTZBISCHOFF	HOT DOCUMENTS RE: GEMINI AND KRAKEN	2.20	1,507.00
03/08/23	JOYNSON	REVIEW COMMITTEE INVESTIGATION PRESENTATION	0.70	535.50
03/08/23	JOYNSON	RESEARCH RE POTENTIAL CLAIMS	1.30	994.50
03/08/23	GILMAN	REVIEW INVESTIGATION PRESENTATION FOR UCC (3.2); DEVELOP PRELIMINARY DEPOSITION PLAN (.6); ANALYZE RECENT KEY DOCUMENTS (.9)	4.70	5,616.50
03/08/23	ROTSTEIN	ANALYZE PUBLIC FACING STATEMENTS FROM BLOCKFI'S CORPORATE ACCOUNTS	2.20	2,068.00
03/08/23	LENNON	REVISE UCC INVESTIGATION PRESENTATION	2.20	2,145.00
03/08/23	LENNON	REVIEW COMMITTEE INVESTIGATION MATERIALS RE FTX	3.30	3,217.50
03/08/23	LENNON	REVIEW AND REVISE UCC INVESTIGATION PRESENTATION	2.20	2,145.00
03/08/23	LENNON	REVIEW HOT DOCUMENT STATEMENTS FOR PRESENTATION	1.60	1,560.00

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03/08/23	BUSCARINO	PREPARE INVESTIGATION PRESENTATION (7.5); REVIEW AND ANALYZE DOCUMENTS CONCERNING BLOCKFI D&O INSURANCE (.8); REVIEW AND ANALYZE DOCUMENTS REGARDING BLOCKFI'S TRANSACTIONS WITH FTX AND ALAMEDA (2.0); REVIEW AND ANALYZE DOCUMENTS CONCERNING BLOCKFI KNOW YOUR CUSTOMER DUE DILIGENCE PRACTICES (.9)	11.70	10,998.00
03/08/23	KRBECHER	REVISE SUBPOENA FOR J. MALARNEY	1.70	1,598.00
03/08/23	CITRON	REVISE MEMORANDUM RE: FIDUCIARY DUTIES (3.6); REVIEW AND REVISE PRESENTATION TO COMMITTEE (5.5)	9.10	9,100.00
03/08/23	PALLEY	ANALYSIS OF INVESTIGATION FINDINGS (1.7); CONFERENCE WITH M3 AND ELEMENTUS REGARDING INVESTIGATION (.9)	2.60	3,614.00
03/08/23	STARK	PREPARE FOR AND ATTEND M3 CALL RE FINANCIAL ISSUES	2.00	3,900.00
03/08/23	AULET	STRATEGIZING RE: UPCOMING DEPOSITIONS	1.20	1,440.00
03/09/23	JOYNSON	RESEARCH POTENTIAL CLAIMS AGAINST INSIDERS	3.00	2,295.00
03/09/23	JOYNSON	REVISE INVESTIGATION PRESENTATION TO COMMITTEE	0.90	688.50
03/09/23	FRANZESE	PREPARE FOR UPCOMING DEPOSITIONS	4.40	2,794.00
03/09/23	JOYNSON	REVIEW INVESTIGATION PRESENTATION	1.10	841.50
03/09/23	ERTZBISCHOFF	DEPOSITION PREP RE GEMINI ISSUES	2.20	1,507.00
03/09/23	LENNON	DETERMINE BLOCKFI KY PROCESS	0.80	780.00
03/09/23	LENNON	REVISIONS TO UCC INVESTIGATION DESK	3.70	3,607.50
03/09/23	LENNON	ANALYSIS OF REGULATORY REGIME AROUND BIA PRODUCT	0.80	780.00
03/09/23	LENNON	DEPOSITION SCHEDULING AND PREP	0.70	682.50
03/09/23	JOYNSON	RESEARCH CAUSES OF ACTION UNDER APPLICABLE STATE LAW	3.40	2,601.00
03/09/23	GILMAN	ANALYZE INSTITUTIONAL CLIENTS INVESTIGATION MATERIALS (.9); REVISE INVESTIGATION PRESENTATION FOR UCC (4.0); DEPOSITION AND RFI MEET AND CONFER WITH K&E (.3)	5.20	6,214.00
03/09/23	JOYNSON	REVISE INVESTIGATION PRESENTATION TO COMMITTEE	0.40	306.00
03/09/23	ERTZBISCHOFF	SUMMARIZE BLOCKFI'S RELATIONSHIP WITH KRAKEN	1.10	753.50
03/09/23	ROTSTEIN	ANALYZING PUBLIC-FACING STATEMENTS	2.40	2,256.00



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03/09/23	BUSCARINO	PREPARATION OF PRESENTATION TO THE COMMITTEE (1.8); MEET AND CONFER CONCERNING DEPOSITION SCHEDULE AND OUTSTANDING DOCUMENT REQUESTS (.4); CONSIDER ISSUES RE DEPOSITION SCHEDULE (.5); REVIEW 30(B)(6) NOTICE TO BLOCKFI (1.1); REVISE INVESTIGATION PRESENTATION TO COMMITTEE (6.1); REVIEW AND ANALYZE DOCUMENTS CONCERNING TRANSACTIONS WITH THREE ARROWS CAPITAL (1.4); REVIEW AND ANALYZE DOCUMENTS CONCERNING GRAYSCALE TRANSACTION (1.2)	12.50	11,750.00
03/09/23	KRBECHER	REVIEW AND REVISE RULE 2004 SUBPOENAS	0.30	282.00
03/09/23	CITRON	REVIEW AND REVISE PRESENTATION TO COMMITTEE	11.80	11,800.00
03/09/23	PALLEY	WORK ON INVESTIGATION PRESENTATION	2.90	4,031.00
03/10/23	KEALEY	SUMMARIZE BLOCKFI CRYPTO OFFERINGS	3.50	2,117.50
03/10/23	ERTZBISCHOFF	SUMMARIZE RELATIONSHIP WITH KRAKEN	6.70	4,589.50
03/10/23	FRANZESE	PREPARATION FOR D. SPACK DEPOSITION	5.60	3,556.00
03/10/23	ERTZBISCHOFF	SUMMARIZE RELATIONSHIP WITH GEMINI	3.00	2,055.00
03/10/23	ROTSTEIN	ANALYZING PUBLIC-FACING STATEMENTS	1.90	1,786.00
03/10/23	BUSCARINO	REVISE RULE 30(B)(6) NOTICE TO BLOCKFI (.9); REVISE INVESTIGATION PRESENTATION TO COMMITTEE (9.0); ANALYZE DOCUMENTS CONCERNING BLOCKFI RELATIONSHIP WITH FTX AND ALAMEDA (2); RESEARCH CONCERNING ACCOUNTANT LIABILITY (.2); ANALYZE DOCUMENTS CONCERNING TRANSACTIONS WITH GRAYSCALE (1.2)	13.30	12,502.00
03/10/23	CITRON	EXTENSIVE REVISIONS TO INVESTIGATION PRESENTATION	11.70	11,700.00
03/10/23	GILMAN	REVISE INVESTIGATION PRESENTATION (2.6); DEVELOP THEMES FOR INVESTIGATION (3.7); COORDINATE AND COMMUNICATE WITH DEBTORS COUNSEL ON DEPOSITION SCHEDULE AND ADDITIONAL REQUESTS FOR INFORMATION (.4)	6.70	8,006.50
03/10/23	BENSON, JR.	REVISE PRESENTATION RELATING TO ACCOUNTANT LIABILITY	0.90	688.50
03/10/23	PALLEY	FURTHER WORK ON INVESTIGATION PRESENTATION	3.40	4,726.00
03/10/23	LENNON	REVIEW AND ANALYSIS OF POTENTIAL CLAIMS	1.80	1,755.00
03/10/23	LENNON	REVISIONS TO UCC INVESTIGATION PRESENTATION	2.20	2,145.00





Date	Professional	Description	Hours	Value
03/10/23	LENNON	REVIEW AND ANALYSIS OF UCC INVESTIGATION PRESENTATION	0.60	585.00
03/10/23	LENNON	REVISIONS TO INVESTIGATION PRESENTATION	1.70	1,657.50
03/10/23	LENNON	ANALYSIS OF MATERIALS PROVIDED TO SEC	0.80	780.00
03/11/23	CITRON	REVISE PRESENTATION TO COMMITTEE	5.50	5,500.00
03/11/23	GILMAN	DEVELOP ANALYSIS OF ALAMEDA TRANSACTION (1.1); DRAFT UCC PRESENTATION (3.7); ANALYZE AND DEVELOP RELEVANT CLAIMS (.9)	5.70	6,811.50
03/11/23	BUSCARINO	REVIEW DRAFT INVESTIGATION PRESENTATION TO COMMITTEE (4.6); ANALYZE PUBLIC STATEMENTS CONCERNING RISK MANAGEMENT (1.5); ANALYZE Z. PRINCE PUBLIC STATEMENTS CONCERNING BLOCKFI'S BUSINESS (1.1); ANALYZE F. MARQUEZ PUBLIC STATEMENTS CONCERNING BLOCKFI'S BUSINESS (1.2); ANALYZE Y. MUSHKIN PUBLIC STATEMENTS CONCERNING BLOCKFI'S BUSINESS (1.0)	9.40	8,836.00
03/11/23	PALLEY	WORK ON INVESTIGATION ANALYSIS DECK	2.50	3,475.00
03/11/23	LENNON	REVISIONS TO UCC INVESTIGATION PRESENTATION	0.80	780.00
03/11/23	LENNON	REVISIONS TO INVESTIGATION PRESENTATION	2.90	2,827.50
03/11/23	LENNON	PREPARATION OF UCC INVESTIGATION PRESENTATION	1.60	1,560.00
03/11/23	LENNON	REVIEW AND REVISE UCC INVESTIGATION PRESENTATION	4.20	4,095.00
03/11/23	STARK	WORK ON INVESTIGATION UCC REPORT	2.00	3,900.00
03/11/23	AULET	REVIEWING AND STRATEGIZING RE: INVESTIGATION REPORT	1.20	1,440.00
03/12/23	GILMAN	ANALYZE FIDUCIARY DUTY RELATED CLAIMS (1.3); MEET AND CONFER WITH S. PALLEY AND GT COUNSEL (.4); REVISE DOC REQUEST TO GT (.6); REVISE INVESTIGATION PRESENTATION (2.8)	5.10	6,094.50
03/12/23	BUSCARINO	REVISE INVESTIGATION PRESENTATION (3.4); ANALYZE PUBLIC STATEMENTS CONCERNING RISK MANAGEMENT (2.5)	5.90	5,546.00
03/12/23	CITRON	REVIEW AND REVISE INVESTIGATION PRESENTATION TO COMMITTEE	5.60	5,600.00
03/12/23	LENNON	REVISIONS TO UCC INVESTIGATION PRESENTATION	2.70	2,632.50

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03/12/23	STARK	REVISIONS TO INVESTIGATION REPORT	3.00	5,850.00
03/13/23	KEALEY	REVIEW DOCUMENTS RE INVESTORS/EQUITY OWNERSHIP	1.40	847.00
03/13/23	FRANZESE	REVIEW AND ANALYZE BOARD MATERIALS (6.9); DRAFT DEPOSITION OUTLINE FOR D. SPACK (4.5); REVIEW INVESTIGATION FINDINGS AND THEORIES (1.5)	12.90	8,191.50
03/13/23	ERTZBISCHOFF	CONDUCT RESEARCH RE: BLOCKFI BOARD OF DIRECTORS MEMBERS (1.5); ANALYZE BOARD EXPOSURE (2.5)	4.00	2,740.00
03/13/23	JOYNSON	REVIEW ALAMEDA FINANCIAL DUE DILIGENCE INFORMATION	0.10	76.50
03/13/23	CITRON	RESEARCH UCC'S STANDING TO BRING CERTAIN CLAIMS (5.2); REVIEW AND REVISE PRESENTATION TO UCC RE: PRELIMINARY INVESTIGATION FINDINGS (4.2)	9.40	9,400.00
03/13/23	BASELGA	PREP FOR R. LOBAN DEPOSITION	0.50	435.00
03/13/23	ERTZBISCHOFF	PREPARATION OF DEPOSITION OUTLINE FOR ROB LOBAN	0.40	274.00
03/13/23	KEALEY	R. LOBAN DEPOSITION PREPARATION	0.40	242.00
03/13/23	KEALEY	R. LOBAN DEPOSITION PREPARATION	0.40	242.00
03/13/23	BASELGA	REVIEW DRAFT INVESTIGATION REPORT	1.40	1,218.00
03/13/23	SILVERBERG	ANALYSIS OF COMMITTEE INVESTIGATION REPORT	3.00	4,170.00
03/13/23	AXELROD	REVIEW INVESTIGATIVE REPORT	0.90	900.00
03/13/23	ERTZBISCHOFF	RESEARCH POTENTIAL BOARD MEMBER EXPOSURE	1.10	753.50
03/13/23	ERTZBISCHOFF	REVIEW DRAFT INVESTIGATION REPORT	0.80	548.00
03/13/23	GILMAN	ANALYZE INFLOW AND OUTFLOW OF CUSTOMER FUNDS (1.3); REVISE UCC INVESTIGATION PRESENTATION (1.8); ANALYZE AND EVALUATE BOD EXPOSURE (.9); ANALYSIS OF VIABLE CLAIMS (.8)	4.80	5,736.00
03/13/23	ROTSTEIN	ANALYZE PUBLIC-FACING STATEMENTS	0.80	752.00
03/13/23	PALLEY	FURTHER WORK ON INVESTIGATION REPORT	0.80	1,112.00
03/13/23	KRBECHER	EVALUATE DOCUMENTS IDENTIFIED FOR D. SPACK DEPOSITION	4.00	3,760.00



Date	Professional	Description	Hours	Value
03/13/23	BUSCARINO	REVISE SUBPOENA FOR THE RULE 2004 EXAMINATION OF R. VAN KESTEREN (1.3); REVISE SUBPOENA FOR RULE 2004 EXAMINATION OF J. MALARNEY (.9); REVISE INVESTIGATION PRESENTATION TO COMMITTEE (2.1); ANALYZE BOARD MATERIALS (1.2); ANALYZE BLOCKFI PUBLIC STATEMENTS (1.8); DEVELOP STRATEGY WITH RESPECT TO DEPOSITION PREPARATION (.5)	7.80	7,332.00
03/13/23	BENSON, JR.	DEPOSITION PREPARATIONS	1.50	1,147.50
03/13/23	STARK	WORK ON INTERNAL INVESTIGATION REPORT	6.00	11,700.00
03/13/23	AULET	REVISE PRELIMINARY INVESTIGATION REPORT	1.90	2,280.00
03/14/23	BASELGA	DRAFTED DEPOSITION OUTLINE	7.70	6,699.00
03/14/23	KEALEY	CONSIDER NEXT STEPS RE INVESTIGATION	0.80	484.00
03/14/23	KEALEY	REVIEW SUMMARY OF BOARD MATERIALS	0.10	60.50
03/14/23	JACOBS	REVIEW INVESTIGATION PRESENTATION TO UCC	3.80	3,572.00
03/14/23	KEALEY	REVIEW INVESTIGATION PRESENTATION	0.50	302.50
03/14/23	KEALEY	WORK ON R. LOBAN DEPOSITION OUTLINE	2.10	1,270.50
03/14/23	FRANZESE	DRAFT DEPOSITION OUTLINE FOR D. SPACK (6.6); REVIEW AND SUMMARIZE HOT DOCUMENTS (1.6)	8.20	5,207.00
03/14/23	ERTZBISCHOFF	STRATEGIZE RE: DEPOSITION OUTLINE PREP FOR BLOCKFI EXECUTIVES	1.10	753.50
03/14/23	JACOBS	DEPO PREP	0.90	846.00
03/14/23	JACOBS	M. HENRY DEPO OUTLINE PREP	0.90	846.00
03/14/23	ERTZBISCHOFF	DRAFT M. HENRY DEPOSITION OUTLINE	0.40	274.00
03/14/23	KEALEY	RESEARCH JAN 21 REGULATOR WARNING	1.30	786.50
03/14/23	KEALEY	R. LOBAN DEPOSITION OUTLINE PREP	0.10	60.50
03/14/23	AXELROD	REVIEW INVESTIGATION MATERIALS	1.10	1,100.00
03/14/23	ROTSTEIN	DEPOSITION OUTLINE PREPARATION	1.30	1,222.00
03/14/23	JOYNSON	REVIEW HOT DOCUMENTS FOR DEPOSITION PREP (.9); DRAFT CHRONOLOGY ENTRIES FOR Z. PRINCE DEPO (.9)	1.80	1,377.00
03/14/23	GILMAN	REVISE INVESTIGATION PRESENTATION (2.4); ANALYZE DATA REGARDING CUSTOMER ACTIVITIES (1.3)	3.70	4,421.50
03/14/23	CITRON	DRAFT PRELIMINARY INVESTIGATIVE FINDINGS	7.80	7,800.00



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03/14/23	KRBECHER	CONSIDER INVESTIGATION NEXT STEPS (.8); REVISE DEPOSITION OUTLINE FOR D. SPACK (5.5)	6.30	5,922.00
03/14/23	BUSCARINO	REVISE SUBPOENA FOR THE RULE 2004 EXAMINATION OF R. VAN KESTEREN (.5); REVISE SUBPOENA FOR THE RULE 2004 EXAMINATION OF J. MALARNEY (.6); REVISE PRESENTATION TO COMMITTEE CONCERNING INVESTIGATION (2.7); REVIEW AND ANALYZE DOCUMENTS CONCERNING THREE ARROWS CAPITAL (1.5); REVISE D. SPACK DEPOSITION OUTLINE (2.9)	8.20	7,708.00
03/14/23	BENSON, JR.	DEPOSITION PREPARATIONS	0.90	688.50
03/14/23	AULET	CONSIDER DEPOSITION ISSUES (1.2); REVIEWING AND REVISING PRELIMINARY INVESTIGATION REPORT (1.9)	3.10	3,720.00
03/15/23	BASELGA	REVIEWED R. LOBAN DEPO NOTES	1.50	1,305.00
03/15/23	KEALEY	WORK ON R. LOBAN DEPOSITION OUTLINE	3.40	2,057.00
03/15/23	FRANZESE	REVISE D. SPACK DEPOSITION OUTLINE (3.1); ANALYZE HOT DOCUMENTS (2.2)	5.30	3,365.50
03/15/23	JACOBS	PREPARE M. HENRY DEPO OUTLINE	2.30	2,162.00
03/15/23	JACOBS	REVIEW BLOCKFI INVESTIGATION PRESENTATION	0.60	564.00
03/15/23	JOYNSON	REVIEW HOT DOCUMENTS FOR DEPOSITION PREP (1.9); DRAFT Z. PRINCE CHRONOLOGY FOR DEPO (1.7)	3.60	2,754.00
03/15/23	ERTZBISCHOFF	REVISE DEPOSITION OUTLINE FOR R. LOBAN	3.50	2,397.50
03/15/23	ERTZBISCHOFF	DRAFT DEPOSITION OUTLINE FOR M. HENRY	0.80	548.00
03/15/23	ERTZBISCHOFF	DEPOSITION OUTLINE PREP FOR M. HENRY	0.20	137.00
03/15/23	JOYNSON	REVIEW HOT DOCUMENTS FOR DEPO USAGE (1.0); PREPARE Z. PRINCE CHRONOLOGY FOR DEPO (.8)	1.80	1,377.00
03/15/23	ROTSTEIN	DRAFTING DEPOSITION OUTLINE	0.70	658.00
03/15/23	CITRON	REVIEW AND REVISE INVESTIGATION PRESENTATION TO UCC (2.0); ANALYZE DOCUMENTS RELATED SUSPECT TRANSACTIONS (5.7)	7.70	7,700.00
03/15/23	GILMAN	EVALUATE AND ANALYZE BLOCKFI LENDING PRACTICES AND OPERATIONS (1.2); REVISE NARRATIVE FOR UCC INVESTIGATION PRESENTATION (4.7)	5.90	7,050.50
03/15/23	KRBECHER	EVALUATE D. SPACK OUTLINE (.5); REVIEW AND REVISE DEPOSITION SUBPOENAS TO V. KESTEREN, J. MALARNEY (.2)	0.70	658.00



Date	Professional	Description	Hours	Value
03/15/23	BUSCARINO	REVISE PRESENTATION TO COMMITTEE CONCERNING INVESTIGATION (3.3); REVISE D. SPACK DEPOSITION OUTLINE (2.6); ANALYZE DOCUMENTS IN PREPARATION FOR THE DEPOSITION OF D. SPACK (2.9)	8.80	8,272.00
03/15/23	BENSON, JR.	REVISE DEPOSITION OUTLINE	0.10	76.50
03/15/23	AULET	STRATEGIZING RE: POTENTIAL CLAIMS	2.30	2,760.00
03/16/23	KEALEY	CONSIDER DEPO PLANNING ISSUES	0.10	60.50
03/16/23	BASELGA	R. LOBAN'S DEPOSITION	6.60	5,742.00
03/16/23	ERTZBISCHOFF	DRAFT DEPOSITION OUTLINE FOR M. HENRY	6.40	4,384.00
03/16/23	KEALEY	R. LOBAN DEPOSITION PREP	0.30	181.50
03/16/23	JOYNSON	REVIEW Z. PRINCE HOT DOCUMENTS (1.7); DRAFT CHRONOLOGIES ENTRIES (1.3); DRAFT FRAMEWORK FOR DEPOSITION OUTLINE (.3)	3.30	2,524.50
03/16/23	FRANZESE	PREPARATION FOR D. SPACK DEPOSITION (1.7); REVIEW HOT DOCUMENTS (.3); M. HENRY DEPOSITION PREP (1.2); REVIEW HOT DOCUMENTS (3.7)	6.90	4,381.50
03/16/23	KEALEY	R. LOBAN DEPOSITION OUTLINE PREP	0.50	302.50
03/16/23	JACOBS	PREPARE M. HENRY DEPO MATERIALS	3.30	3,102.00
03/16/23	ERTZBISCHOFF	D. SPACK DEPOSITION PREP	0.80	548.00
03/16/23	ERTZBISCHOFF	DEPOSITION OUTLINE PREP FOR R. LOBAN	0.30	205.50
03/16/23	KEALEY	REVIEW AUGUST 2022 RISK UPDATE	0.20	121.00
03/16/23	KEALEY	R. LOBAN DEPOSITION PREP	2.80	1,694.00
03/16/23	JOYNSON	REVIEW AMIT CHEELA RELATED HOT DOCUMENTS (1.9); PREPARE CHEELA CHRONOLOGY FOR DEPO PREP (1.9)	3.80	2,907.00
03/16/23	KEALEY	WORK ON R. LOBAN DEPOSITION OUTLINE	1.80	1,089.00
03/16/23	ERTZBISCHOFF	PREPARATION FOR PENDING DEPOSITIONS	0.50	342.50
03/16/23	LENNON	ATTENTION TO UCC EXECUTIVE INVESTIGATION REPORT	0.10	97.50
03/16/23	ERTZBISCHOFF	FINALIZE DEPOSITION PREP FOR M. HENRY	0.30	205.50
03/16/23	KEALEY	DEPOSITION PREPARATION	0.20	121.00
03/16/23	KEALEY	PREP FOR UPCOMING DEPOSITIONS	0.50	302.50
03/16/23	ERTZBISCHOFF	PREPARE MATERIALS FOR DEPOSITION OF D. SPACK	1.70	1,164.50
03/16/23	SILVERBERG	REVIEW AND REVISE COMMITTEE INVESTIGATION REPORT	2.00	2,780.00
03/16/23	JOYNSON	DEPOSITION OUTLINE PREP	0.60	459.00
03/16/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.20	94.00
03/16/23	ROTSTEIN	DEPOSITION PREPARATION	0.50	470.00



Date	Professional	Description	Hours	Value
03/16/23	BUSCARINO	REVISE INVESTIGATION PRESENTATION TO COMMITTEE (5.8); REVISE D. SPACK DEPOSITION OUTLINE (6.7)	12.50	11,750.00
03/16/23	CITRON	REVISE INVESTIGATION PRESENTATION TO UCC (1.5); DEPOSITION PREPARATION (7.2)	8.70	8,700.00
03/16/23	STARK	CONTINUE WORKING ON INVESTIGATION REPORT FOR THE UCC	9.00	17,550.00
03/16/23	KRBECHER	DEPOSITION PREPARATION (.3); CONSIDER OUTSTANDING DEPOSITION SUBPOENAS (.5)	0.80	752.00
03/16/23	GILMAN	REVISE INVESTIGATION REPORT TO COMMITTEE (5.9); DEPOSITION PREPARATION (4.3)	10.20	12,189.00
03/16/23	BENSON, JR.	REVIEW AND REVISE SUBPOENAS (.5); PREPARE DEPOSITION OUTLINES (.5)	1.00	765.00
03/16/23	PALLEY	MEET AND CONFER WITH GRANT THORNTON COUNSEL RE SUBPOENA RESPONSE (.4); WORK ON INVESTIGATION PRESENTATION (1.1); PREPARE FOR DEPOSITIONS (2.3)	3.80	5,282.00
03/16/23	AULET	REVIEWING AND REVISING PRELIMINARY INVESTIGATION PRESENTATION	2.60	3,120.00
03/17/23	KEALEY	R. LOBAN DEPOSITION OUTLINE PREP	0.90	544.50
03/17/23	BASELGA	R. LOBAN'S DEPO OUTLINE PREP	6.60	5,742.00
03/17/23	JACOBS	PREPARE MATERIALS FOR M. HENRY DEPO	7.30	6,862.00
03/17/23	FRANZESE	PROVIDE SUPPORT DURING D. SPACK DEPOSITION (.4); STRATEGIZE POTENTIAL LINES OF INQUIRY FOR AMIT CHEELA DEPOSITION OUTLINE (.9)	1.30	825.50
03/17/23	SILVERBERG	REVIEW AND REVISE COMMITTEE INVESTIGATION REPORT	2.00	2,780.00
03/17/23	JOYNSON	A. CHEELA DEPOSITION PREP	2.70	2,065.50
03/17/23	AULET	ATTEND D. SPACK DEPOSITION	4.20	5,040.00
03/17/23	ERTZBISCHOFF	FINALIZE DEPOSITION OUTLINE FOR M. HENRY DEPO	4.90	3,356.50
03/17/23	ERTZBISCHOFF	DEPOSITION PREPARATION FOR D. SPACK (1.0); ATTEND DEPOSITION OF D. SPACK (4.5)	5.50	3,767.50
03/17/23	FRANZESE	REVIEW AND ANALYZE HOT DOCUMENTS (2.5); A. CHEELA DEPOSITION OUTLINE PREPARATION (.3)	2.80	1,778.00
03/17/23	JOYNSON	DRAFT DEPOSITION OUTLINE FOR A. CHEELA	2.00	1,530.00
03/17/23	GILMAN	DEPOSE D. SPACK (6.1); REVISE UCC DRAFT INVESTIGATION REPORT (1.9)	7.90	9,440.50

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03/17/23	BUSCARINO	REVISE COMMITTEE INVESTIGATION REPORT (5.7); REVIEW M. HENRY DEPOSITION OUTLINE (2.0); REVIEW R. LOBAN DEPOSITION OUTLINE (2.4); REVIEW POTENTIAL EXHIBITS FOR DEPOSITION OF D. SPACK (.8)	10.90	10,246.00
03/17/23	DWOSKIN	DRAFT REPORT TO COMMITTEE RE INVESTIGATION	7.30	7,482.50
03/17/23	KEALEY	R. LOBAN DEPO OUTLINE PREP	0.30	181.50
03/17/23	KEALEY	R. LOBAN DEPO OUTLINE PREP	0.40	242.00
03/17/23	STARK	REVISE INVESTIGATION REPORT FOR UCC	8.00	15,600.00
03/17/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.30	141.00
03/17/23	KEALEY	R. LOBAN DEPO PREP	0.20	121.00
03/17/23	KEALEY	R. LOBAN DEPOSITION OUTLINE PREP	0.20	121.00
03/17/23	KEALEY	R. LOBAN DEPOSITION OUTLINE PREP	0.20	121.00
03/17/23	CITRON	REVISE OUTLINE FOR R. LOBAN DEPOSITION (6.6); REVIEW AND REVISE OUTLINE FOR M. HENRY DEPOSITION (3.8)	10.40	10,400.00
03/17/23	BENSON, JR.	PLANNING FOR UPCOMING DEPOSITIONS	0.10	76.50
03/17/23	PALLEY	WORK ON INVESTIGATION REPORT	2.80	3,892.00
03/17/23	LENNON	REVISIONS TO UCC INVESTIGATION REPORT	2.30	2,242.50
03/17/23	LENNON	REVISIONS TO UCC INVESTIGATION REPORT	1.10	1,072.50
03/17/23	AULET	REVISING PRELIMINARY INVESTIGATION REPORT	4.00	4,800.00
03/18/23	ERTZBISCHOFF	REVISE DEPOSITION OUTLINE FOR M. HENRY	3.10	2,123.50
03/18/23	STARK	CONTINUED WORK ON THE INVESTIGATION REPORT	4.00	7,800.00
03/18/23	GILMAN	COORDINATION REGARDING UPCOMING DEPOSITION STRATEGY (.6); REVIEW AND ANALYZE KEY DOCUMENTS RELATED TO FTX AND ALAMEDA (.9); PREPARATION FOR UPCOMING DEPOSITIONS (.8); REVIEW OF D. SPACK DEPOSITION (.5)	2.80	3,346.00
03/18/23	BUSCARINO	REVISE INVESTIGATION REPORT (1.9); REVIEW COMMUNICATIONS IN CONNECTION WITH PREPARATION FOR A. CHEELA DEPOSITION (1.5); REVIEW DOCUMENTS IN CONNECTION WITH PREPARATION FOR F. MARQUEZ DEPOSITION (1.0)	4.40	4,136.00
03/18/23	BASELGA	FINALIZE R. LOBAN'S DEPO OUTLINE	1.20	1,044.00
03/18/23	KEALEY	R. LOBAN DEPO OUTLINE REVISIONS	0.70	423.50





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03/18/23	CITRON	REVISE R. LOBAN DEPOSITION OUTLINE (3.2); REVIEW AND REVISE M. HENRY DEPOSITION OUTLINE (1.1)	4.30	4,300.00
03/18/23	LENNON	REVIEW HOT DOCUMENTS	0.80	780.00
03/18/23	LENNON	FINAL REVISIONS TO UCC INVESTIGATION REPORT	1.20	1,170.00
03/18/23	AULET	FINALIZING PRELIMINARY INVESTIGATION REPORT FOR COMMITTEE	3.60	4,320.00
03/19/23	KEALEY	WORK ON R. LOBAN DEPOSITION OUTLINE	1.20	726.00
03/19/23	ERTZBISCHOFF	REVISE DEPOSITION OUTLINE FOR M. HENRY	2.10	1,438.50
03/19/23	JOYNSON	CONTINUE DRAFTING DEPOSITION OUTLINE	6.20	4,743.00
03/19/23	ERTZBISCHOFF	PREPARE FOR DEPOSITION OF R. LOBAN AND M. HENRY	4.70	3,219.50
03/19/23	KEALEY	R. LOBAN DEPOSITION OUTLINE REVIEW	0.20	121.00
03/19/23	KEALEY	R. LOBAN DEPO OUTLINE REVIEW	0.20	121.00
03/19/23	BASELGA	REVIEW R. LOBAN'S DEPO OUTLINE	0.80	696.00
03/19/23	CITRON	REVISE M. HENRY DEPOSITION OUTLINE (.5); REVIEW AND REVISE R. LOBAN DEPOSITION OUTLINE (1.0); DEPOSITION EXHIBIT REVIEW AND COORDINATION (.3)	1.80	1,800.00
03/19/23	LENNON	REVIEW DEPOSITION OUTLINE FOR A. CHEELA	0.80	780.00
03/20/23	KEALEY	R. LOBAN DEPO OUTLINE PREP	0.40	242.00
03/20/23	KEALEY	R. LOBAN REVIEW DEPO OUTLINE	0.10	60.50
03/20/23	KEALEY	RESEARCH PRODUCED DOCUMENTS FOR FINANCIALS INFO	0.40	242.00
03/20/23	ERTZBISCHOFF	REVIEW AND FINALIZE DEPOSITION MATERIALS FOR M. HENRY AND R. LOBAN DEPOSITIONS	2.30	1,575.50
03/20/23	FRANZESE	REVIEW HOT DOCUMENTS (5.0); REVIEW AND ANALYZE BLOCKFI FINANCIAL STATEMENTS (1.4); ORGANIZE AND REVIEW RISK MANAGEMENT MATERIALS (.8)	7.20	4,572.00
03/20/23	ERTZBISCHOFF	REVIEW AND ANALYZE FINAL DEPOSITION EXHIBITS FOR DEPOSITION OF M. HENRY	1.00	685.00
03/20/23	ERTZBISCHOFF	REVIEW HOT DOCUMENTS (1.0); PREPARE REVISIONS TO M. HENRY AND R. LOBAN'S DEPO OUTLINES (5.8)	6.80	4,658.00
03/20/23	JOYNSON	A. CHEELA DEPOSITION OUTLINE PREP	2.70	2,065.50
03/20/23	BASELGA	R. LOBAN/MUSHKIN DEPOSITION PREP	2.20	1,914.00
03/20/23	JACOBS	REVIEW HOT DOCUMENTS	3.30	3,102.00
03/20/23	JOYNSON	CONTINUE DRAFTING A. CHEELA DEPOSITION OUTLINE	5.20	3,978.00



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03/20/23	ERTZBISCHOFF	ASSESS BLOCKFI RISK-RELATED DOCUMENTS	0.20	137.00
03/20/23	GILMAN	REVIEW AND REVISE INVESTIGATION REPORT (2.6); REVIEW RISK MANAGEMENT MATERIALS (3.4); PREPARE FOR R. LOGAN DEPOSITION (2.3); PREPARE FOR M. HENRY DEPOSITION (3.1); ANALYZE BLOCKFI PRESENTATION RE GRANT THORNTON AND YEARLY AUDITS (1.2); BEGIN DEVELOPING INTERVIEW STRATEGY BASED ON NEWLY PRODUCED KEY DOCUMENTS (1.8)	14.40	17,208.00
03/20/23	KEALEY	REVIEW DEPOSITION MATERIALS	0.10	60.50
03/20/23	JOYNSON	CONSIDER REMAINING WORK FOR DEPOSITION PREP OF R. LOBAN AND M. HENRY	0.40	306.00
03/20/23	CITRON	REVIEW AND ANALYZE DOCUMENTS FOR A. CHEELA DEPOSITION (7.7); ANALYZE DOCUMENTS FOR USE AT R. LOBAN DEPOSITION (3.0)	10.70	10,700.00
03/20/23	LENNON	PREP FOR MARCH 21 DEPOSITIONS	2.20	2,145.00
03/20/23	PALLEY	PREPARE FOR DEPOSITIONS	8.50	11,815.00
03/20/23	BUSCARINO	PREPARATION FOR THE DEPOSITION OF R. LOBAN (1.8); REVIEW AND ANALYZE COMMUNICATIONS WITH GRANT THORNTON (1.3); PREPARE POTENTIAL EXHIBITS TO R. LOBAN DEPOSITION (1.4); REVIEW POTENTIAL EXHIBITS TO M. HENRY DEPOSITION (2.8)	7.30	6,862.00
03/20/23	BENSON, JR.	UPCOMING DEPOSITION PREP	0.20	153.00
03/20/23	AULET	DEPOSITION PLANNING AND PREPARATION (1.0); DOCUMENT REVIEW (3.3)	4.30	5,160.00
03/21/23	BASELGA	WORKED ON Y. MUSHKIN DEPO OUTLINE	2.30	2,001.00
03/21/23	KEALEY	RESEARCH FASB STANDARD	0.40	242.00
03/21/23	FRANZESE	PREPARING FOR A. CHEELA DEPOSITION (.5); REVIEW AND ANALYZE HOT DOCUMENTS (7.7)	8.20	5,207.00
03/21/23	JOYNSON	REVIEW EXHIBITS FOR A. CHEELA DEPOSITION	1.90	1,453.50
03/21/23	LENNON	ATTEND R. LOBAN'S DEPOSITION	4.00	3,900.00
03/21/23	LENNON	ATTEND M. HENRY'S DEPOSITION	4.00	3,900.00
03/21/23	JOYNSON	REVIEW DOCUMENTS FOR A. CHEELA DEPOSITION (.5); REVISIONS TO A. CHEELA DOCUMENT CHRONOLOGY (3.2)	3.70	2,830.50
03/21/23	BUSCARINO	ATTEND DEPOSITION OF R. LOBAN (4.8); ATTEND DEPOSITION OF M. HENRY (3.1)	7.90	7,426.00



Date	Professional	Description	Hours	Value
03/21/23	PALLEY	REVIEW HOT DOCS AND DEPO OUTLINES (1.6); ATTEND AND TAKE DEPOSITION (3.5); ATTEND AND TAKE HENRY DEPOSITION (2.0)	7.10	9,869.00
03/21/23	GILMAN	CONDUCT DEPOSITION OF R. LOBAN (3.8); PREPARE FOR DEPOSITION WITH M. HENRY (1.1); PRESENT PRELIMINARY RESULTS OF INVESTIGATION TO UCC (2.9); DEVELOP STRATEGY FOR UPCOMING DEPOSITION OF A. CHEELA (3.3); REVIEW AND ANALYZE COMMUNICATIONS BETWEEN BLOCKFI EXECUTIVES RELATIVE TO FTX AND ALAMEDA (1.2)	12.30	14,698.50
03/21/23	ROTSTEIN	DRAFTING DEPOSITION OUTLINE	1.60	1,504.00
03/21/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.30	141.00
03/21/23	KEALEY	HOT DOCS REVIEW	0.10	60.50
03/21/23	JOYNSON	Y. MUSHKIN DEPOSITION OUTLINE PREPARATION	0.50	382.50
03/21/23	CITRON	A. CHEELA DEPOSITION PREP (5.7); REVIEW AND ANALYZE HOT DOCUMENTS (.7); PREPARATION FOR Z. PRINCE AND F. MARQUEZ DEPOSITIONS (1.0)	7.40	7,400.00
03/21/23	BENSON, JR.	CONDUCT RESEARCH RELATED TO DEPOSITION (.2); DEPOSITION OUTLINE PREPARATION (.5)	0.70	535.50
03/21/23	AULET	PREPARING FOR CHEELA DEPOSITION	7.30	8,760.00
03/21/23	KRBECHER	Z. PRINCE AND Y. MUSHKIN DEPOSITION PREPARATION	0.60	564.00
03/21/23	AXELROD	REVIEW INVESTIGATION REPORT	0.90	900.00
03/22/23	KEALEY	HOT DOCS REVIEW	0.10	60.50
03/22/23	FRANZESE	REVIEW HOT DOCUMENTS (6.7); DEVELOP DOCUMENT REVIEW STRATEGY (.4); REVIEW RISK MATERIALS (.3); PREPARATION FOR F. MARQUEZ DEPOSITION (.5)	7.90	5,016.50
03/22/23	KEALEY	HOT DOCS REVIEW	0.10	60.50
03/22/23	KEALEY	HOT DOCS REVIEW	0.20	121.00
03/22/23	JOYNSON	A. CHEELA DEPOSITION PREPARATION	1.90	1,453.50
03/22/23	KEALEY	REVIEW HOT DOCUMENTS	1.50	907.50
03/22/23	JOYNSON	PREPARE FOR A. CHEELA DEPOSITION	5.10	3,901.50
03/22/23	JOYNSON	REVIEW HOT DOCUMENTS DEPOSITIONS	0.50	382.50
03/22/23	JACOBS	REVIEW HOT DOCUMENTS	1.50	1,410.00
03/22/23	LENNON	REVIEW INVESTIGATION REPORT	1.40	1,365.00
03/22/23	JOYNSON	REVIEW HOT DOCUMENTS	0.50	382.50
03/22/23	BASELGA	REVIEW HOT DOCUMENTS	1.00	870.00



Date	Professional	Description	Hours	Value
03/22/23	ROTSTEIN	DRAFTING F. MARQUEZ DEPOSITION OUTLINE	3.90	3,666.00
03/22/23	CITRON	ANALYZE DOCUMENTS FOR UPCOMING DEPOSITIONS	3.80	3,800.00
03/22/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.50	235.00
03/22/23	GILMAN	ANALYZE DOCUMENTS IN PREPARATION FOR DEPOSITION WITH AMIT CHEELA	7.30	8,723.50
03/22/23	AULET	PREPARING FOR CHEELA DEPOSITION	7.10	8,520.00
03/22/23	LENNON	REVIEW AND ANALYSIS OF AMIT CHEELA DEPOSITION PREP MATERIALS	2.60	2,535.00
03/22/23	BUSCARINO	DEVELOP STRATEGY WITH RESPECT TO PREPARATION OF FINAL REPORT (.4); PREPARATION FOR THE DEPOSITION OF A. CHEELA (1.5); PREPARATION FOR THE DEPOSITION OF F. MARQUEZ (.6); REVIEW AND ANALYZE BOARD MATERIALS IN CONNECTION WITH IDENTIFICATION OF ADDITIONAL DEponents (.9); ASSESS BLOCKFI'S RESPONSIVENESS TO INFORMATION REQUESTS (2.1)	5.50	5,170.00
03/23/23	KEALEY	HOT DOC REVIEW	0.20	121.00
03/23/23	BASELGA	REVIEWED DOCUMENTS FOR DEPO PREP	1.90	1,653.00
03/23/23	JOYNSON	FINALIZE A. CHEELA DEPOSITION PREPARATION	0.30	229.50
03/23/23	JACOBS	REVIEW HOT DOCUMENTS	0.60	564.00
03/23/23	FRANZESE	PREPARATION FOR F. MARQUEZ DEPOSITION (3.6); REVIEW HOT DOCUMENTS (1.8)	5.40	3,429.00
03/23/23	JOYNSON	ATTEND DEPOSITION OF A. CHEELA	6.80	5,202.00
03/23/23	JOYNSON	Y. MUSHKIN DEPOSITION PREPARATION	2.50	1,912.50
03/23/23	AULET	PREPARING FOR (.6) AND TAKING A. CHEELA DEPOSITION (6.9)	7.50	9,000.00
03/23/23	LENNON	ANALYSIS OF A. CHEELA'S DEPOSITION	3.30	3,217.50
03/23/23	LENNON	ANALYSIS OF HOT DOCUMENTS	1.80	1,755.00
03/23/23	GILMAN	PREPARE FOR A. CHEELA DEPOSITION (1.1); DEPOSE A. CHEELA (8.9); ANALYSIS AND EVALUATION OF COMMUNICATIONS AMONG EXECUTIVES (2.1)	12.10	14,459.50
03/23/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.20	94.00
03/23/23	ROTSTEIN	DEPOSITION OUTLINE PREPARATION	0.80	752.00
03/23/23	KRBECHER	ANALYZE DOCUMENTS IN PREPARATION OF F. MARQUEZ DEPOSITION	7.20	6,768.00
03/23/23	CITRON	PREPARATION FOR Z. PRINCE, F. MARQUEZ, AND Y. MUSHKIN DEPOSITIONS	1.20	1,200.00

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03/23/23	BUSCARINO	ASSESS DEBTORS' RESPONSIVENESS TO REQUESTS FOR INFORMATION (1.0); REVIEW INVESTIGATION REPORT (2.6); REVIEW HOT DOCUMENTS (3.5)	7.10	6,674.00
03/23/23	PALLEY	ATTEND DEPOSITION OF A. CHEELA (PARTIAL)	5.80	8,062.00
03/24/23	BASELGA	DRAFT CHRONOLOGY FOR Y. MUSHKIN DEPOSITION	10.20	8,874.00
03/24/23	KEALEY	REVIEW HOT DOCUMENTS	0.10	60.50
03/24/23	JOYNSON	REVIEW HOT DOCUMENTS (3.4); DRAFT CHRONOLOGY FOR Z. PRINCE AND Y. MUSHKIN DEPOSITIONS (2.9)	6.30	4,819.50
03/24/23	FRANZESE	REVIEW DOCUMENTS RELATING TO F. MARQUEZ IN PREPARATION FOR UPCOMING DEPOSITION (2.0); DRAFT DEPOSITION OUTLINE RE SAME (2.9); ANALYZE HOT DOCUMENTS (2.3)	7.20	4,572.00
03/24/23	JOYNSON	DEPOSITION PREPARATION FOR Y. MUSHKIN AND Z. PRINCE	0.50	382.50
03/24/23	ROTSTEIN	DRAFTING F. MARQUEZ DEPOSITION OUTLINE	4.30	4,042.00
03/24/23	GILMAN	ANALYZE DEPOSITION TRANSCRIPTS (.6); ANALYZE HOT DOCUMENTS (2.2); BEGIN PREPARING FOR DEPOSITIONS (.4)	3.20	3,824.00
03/24/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.20	94.00
03/24/23	CITRON	DEPOSITION PREPARATION	0.70	700.00
03/24/23	LENNON	REVIEW AND ANALYSIS OF FINAL PRELIMINARY INVESTIGATION REPORT	2.60	2,535.00
03/24/23	KRBECHER	ANALYZE DOCUMENTS FOR DEPOSITION PREPARATION OF F. MARQUEZ	5.40	5,076.00
03/24/23	BUSCARINO	PREPARE RULE 2004 SUBPOENA FOR R. LEVINE (1.1); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (2.0); REVISE RULE 2004 SUBPOENA FOR THE EXAMINATION OF R. VAN KESTEREN (.2); REVISE FINAL PRELIMINARY REPORT (2.0); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (2.3)	7.60	7,144.00
03/24/23	BENSON, JR.	REVIEW AND REVISE DEPOSITION OUTLINE	0.50	382.50
03/24/23	AULET	RESOLVING SUBPOENA ISSUES (.4); REVIEWING TRANSCRIPT OF A. CHEELA DEPOSITION (2.8)	3.20	3,840.00
03/25/23	JOYNSON	REVIEW DOCUMENTS FOR Z. PRINCE AND Y. MUSHKIN DEPOSITIONS (2.3); DRAFT Z. PRINCE AND Y. MUSHKIN CHRONOLOGIES (2.2)	4.50	3,442.50
03/25/23	FRANZESE	ANALYZE HOT DOCUMENTS (2.4); REVIEW AND ANALYZE CREDIT MEMOS (1.7)	4.10	2,603.50

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Date	Professional	Description	Hours	Value
03/25/23	ROTSTEIN	DRAFTING MARQUEZ DEPOSITION OUTLINE	0.70	658.00
03/25/23	GILMAN	COORDINATE ADDITIONAL DEPOSITIONS (.4); REVIEW COMMUNICATIONS BETWEEN BLOCKFI EXECUTIVES (1.1); REVIEW AND ANALYZE COMMUNICATIONS RE LOANS TO ALAMEDA/FTX (1.7)	3.20	3,824.00
03/25/23	KEALEY	DEPOSITION PREP	0.10	60.50
03/26/23	JOYNSON	REVIEW HOT DOCUMENTS CUSTODIED WITH BLOCKFI EXECUTIVE Z. PRINCE (2.2); DRAFT CHRONOLOGY (2.3)	4.30	3,289.50
03/26/23	FRANZESE	REVIEW CREDIT MEMOS (2.8); PREPARE FOR F. MARQUEZ DEPOSITION (.6); DRAFT DEPOSITION OUTLINE RE SAME (2.7); PREPARE CHRONOLOGY (2.0)	8.10	5,143.50
03/26/23	ROTSTEIN	DRAFTING DEPOSITION OUTLINE	3.40	3,196.00
03/26/23	CITRON	DEPOSITION PREPARATION	0.20	200.00
03/26/23	KEALEY	DOCUMENT REVIEW	0.10	60.50
03/26/23	KEALEY	REVIEW CREDIT MEMOS/HOT DOCUMENTS	0.10	60.50
03/26/23	GILMAN	REVIEW HOT DOCUMENTS RELEVANT TO Z. PRINCE DEPOSITION (1.2); ANALYZE INTERNAL RISK ASSESSMENT (1.0)	2.20	2,629.00
03/26/23	BENSON, JR.	REVISE DEPOSITION OUTLINE	1.80	1,377.00
03/26/23	KRBECHER	F. MARQUEZ DEPOSITION OUTLINE PREPARATION (.3); CONTINUE TO REVIEW AND ANALYZE F. MARQUEZ DOCUMENTS FOR RELEVANCE (2.9)	3.20	3,008.00
03/27/23	BASELGA	DRAFTED CHRONOLOGY FOR MUSHKIN DEPO	5.30	4,611.00
03/27/23	BASELGA	DEPOSITION PREPARATION	0.50	435.00
03/27/23	JACOBS	ASSESS POTENTIAL ADDITIONAL DEPOS	3.00	2,820.00
03/27/23	FRANZESE	DRAFT F. MARQUEZ DEPOSITION OUTLINE (9.7); PREPARATION RE UPCOMING DEPOSITIONS (.4); REVIEW AND ANALYZE HOT DOCUMENTS (1.1)	11.20	7,112.00
03/27/23	JOYNSON	REVIEW HOT DOCUMENTS CUSTODIED WITH Z. PRINCE (3.0); DRAFT Z. PRINCE CHRONOLOGY (3.3)	6.30	4,819.50
03/27/23	CITRON	DEPOSITION PREPARATION	1.00	1,000.00
03/27/23	ERTZBISCHOFF	STRATEGIZE RE: UPCOMING DEPOSITIONS	0.60	411.00
03/27/23	JACOBS	DEPOSITION PREPARATION	0.60	564.00
03/27/23	LENNON	HOT DOCUMENT REVIEW	1.90	1,852.50
03/27/23	LENNON	REVIEW INVESTIGATION REPORT	2.80	2,730.00
03/27/23	JOYNSON	ORGANIZE EXHIBITS IN PREPARATION FOR Z. PRINCE DEPOSITION	1.00	765.00



Date	Professional	Description	Hours	Value
03/27/23	JOYNSON	REVIEW OUTSTANDING ISSUES FOR Z. PRINCE, F. MARQUEZ, Y. MUSHKIN, AND R. VAN KESTEREN DEPOSITIONS	0.50	382.50
03/27/23	GILMAN	COORDINATE SUBPOENA FOR DEPOSITION WITH RVK'S ATTORNEY (.6); DEVELOP FOLLOW UP STRATEGY FOR INVESTIGATION (1.3); REVIEW AND ANALYZE RISK-RELATED DOCUMENTS (.5)	2.40	2,868.00
03/27/23	ROTSTEIN	DRAFTING F. MARQUEZ DEPOSITION OUTLINE	6.40	6,016.00
03/27/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.50	235.00
03/27/23	KRBECHER	REVISIONS TO DRAFT DEPOSITION OUTLINE FOR F. MARQUEZ (3.9); EVALUATE HOT DOCUMENTS (3.0); ORGANIZING CASE MATERIALS (3.0)	9.90	9,306.00
03/27/23	BENSON, JR.	DEPOSITION PREPARATION (.5); DOCUMENT REVIEW (.7)	1.20	918.00
03/27/23	BUSCARINO	REVISE RULE 2004 SUBPOENA FOR THE EXAMINATION OF R. LEVINE (.7); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.1); REVISE RULE 2004 SUBPOENA FOR THE EXAMINATION OF R. VAN KESTEREN (.2); REVISE INVESTIGATION REPORT (2.2); ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.8); CONSIDER OUTSTANDING REQUESTS FOR INFORMATION (.4); DEVELOP STRATEGY WITH RESPECT TO DEPOSITION PREPARATION (.5)	6.90	6,486.00
03/28/23	KEALEY	HOT DOCS REVIEW	0.10	60.50
03/28/23	JACOBS	REVIEW HOT DOCUMENTS	2.20	2,068.00
03/28/23	JOYNSON	ORGANIZE DOCUMENTS FOR HOT DOCUMENT CHRONOLOGY (1.0); DRAFT DEPOSITION OUTLINE FOR DEPOSITION OF Z. PRINCE (4.7)	5.70	4,360.50
03/28/23	FRANZESE	DEVELOP DOCUMENT REVIEW STRATEGY (.8); REVISE CHRONOLOGY OF KEY EVENTS (1.9); REVIEW AND ANALYZE HOT DOCUMENTS (.8)	3.50	2,222.50
03/28/23	BASELGA	MAINTAIN Y. MUSHKIN CHRONOLOGY	2.70	2,349.00
03/28/23	KEALEY	DOC REVIEW PLANNING	0.10	60.50
03/28/23	JACOBS	REVIEW HOT DOCUMENTS	0.60	564.00
03/28/23	CITRON	REVISE F. MARQUEZ DEPOSITION OUTLINE	8.20	8,200.00
03/28/23	ROTSTEIN	ANALYZE PROSPECTIVE INTERVIEWEES/DEPONENTS (2.0); F. MARQUEZ DEPOSITION PREPARATION (.8)	2.80	2,632.00
03/28/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.50	235.00



Date	Professional	Description	Hours	Value
03/28/23	GILMAN	ARRANGE DEPOSITION OF FORMER CRO WITH COUNSEL (.6); MEET AND CONFER RE SUBPOENA WITH DELOITTE (.4); DISCUSSIONS WITH GT RE OBJECTIONS TO SUBPOENA AND PRODUCTION (.4); REVIEW AND ANALYZE EXECUTIVE COMMUNICATIONS RE RISK (1.0)	2.40	2,868.00
03/28/23	BENSON, JR.	CHRONOLOGY REVISIONS	2.90	2,218.50
03/28/23	LENNON	REVIEW AND DRAFT INVESTIGATION REPORT	1.20	1,170.00
03/28/23	KRBECHER	CONTINUE TO EVALUATE ADDITIONAL DOCUMENTS FOR F. MARQUEZ DEPOSITION PREPARATION (3.4); REVIEW OF M3 IDENTIFIED DOCUMENTS (2.7)	6.10	5,734.00
03/28/23	BUSCARINO	DEVELOP STRATEGY WITH RESPECT TO DEPOSITION PREPARATION AND PREPARATION OF REPORT (.5); ASSESS RESPONSIVENESS TO THE COMMITTEE'S INFORMATION REQUESTS (2.1); REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (3.3); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH PREPARATION OF FINAL REPORT (1.9)	7.80	7,332.00
03/29/23	BASELGA	Y. MUSHKIN DEPO PREPARATION	0.50	435.00
03/29/23	JOYNSON	REVIEW HOT DOCUMENT CHRONOLOGY (.8); DRAFT DEPOSITION OUTLINE FOR DEPOSITION OF BLOCKFI EXECUTIVE Z. PRINCE (5.7)	6.50	4,972.50
03/29/23	FRANZESE	F. MARQUEZ DEPOSITION OUTLINE PREPARATION (4.8); REVIEW RELEVANT DOCUMENTS AND STATEMENTS RE F. MARQUEZ (2.4); REVISE CHRONOLOGY RE F.I MARQUEZ DOCUMENTS (2.1)	9.30	5,905.50
03/29/23	LENNON	REVISE INVESTIGATION REPORT	2.60	2,535.00
03/29/23	LENNON	REVIEW DOCUMENTATION RELATED TO J. MALARNEY	1.70	1,657.50
03/29/23	ERTZBISCHOFF	REVIEW HOT DOCUMENTS	0.50	342.50
03/29/23	BUSCARINO	REVISE RULE 2004 SUBPONEA FOR R. LEVINE (.9); REVIEW DRAFT FINAL REPORT (.3); REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (1.9)	3.10	2,914.00
03/29/23	GILMAN	REVIEW, DOCUMENTS PRODUCED BY GT (2.8); PROVIDE GUIDANCE AND ASSIGN TASKS RE SAME (.4); ANALYZE POTENTIAL CLAIMS VS. EXECUTIVES (.7)	3.90	4,660.50
03/29/23	ROTSTEIN	DRAFT DEPOSITION OUTLINE	6.20	5,828.00
03/29/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.30	141.00
03/29/23	JOYNSON	REVIEW HOT DOCUMENTS FOR DEPOSITION OUTLINE	0.50	382.50





Date	Professional	Description	Hours	Value
03/29/23	DWOSKIN	CONSIDER CLAIMS AGAINST EXECUTIVES	0.50	512.50
03/29/23	BENSON, JR.	REVIEW AND REVISE DEPOSITION OUTLINE (.2); REVISE CHRON IN CONNECTION WITH DEPOSITION PREPARATION (2.9)	3.10	2,371.50
03/29/23	CITRON	REVIEW AND REVISE Z. PRINCE DEPOSITION MATERIALS (2.0); REVIEW AND ANALYZE DOCUMENTS FOR F. MARQUEZ DEPOSITION (2.4); DEVELOP MEMORANDUM REGARDING CLAIMS (1.5)	5.90	5,900.00
03/29/23	KRBECHER	CONTINUE TO EVALUATE ADDITIONAL DOCUMENTS FOR F. MARQUEZ DEPOSITION (5.3); REVIEW AND REVISE CHRONOLOGY FOR F. MARQUEZ DEPOSITION (1.8); REVIEW OF M3 IDENTIFIED DOCUMENTS (3.4)	10.50	9,870.00
03/29/23	KEALEY	REVIEW HOT DOCUMENTS	0.10	60.50
03/30/23	BASELGA	Y. MUSHKIN DEPO OUTLINE PREPARATION	4.00	3,480.00
03/30/23	FRANZESE	GRANT THORNTON DOCUMENTS REVIEW (.2); ANALYZE KEY DOCUMENTS FOR INCLUSION IN F. MARQUEZ DEPOSITION (3.2); DRAFT F. MARQUEZ DEPOSITION OUTLINE (9.2)	12.60	8,001.00
03/30/23	CITRON	REVIEW AND ANALYZE DOCUMENTS FOR INCLUSION IN F. MARQUEZ DEPOSITION MATERIALS (2.0); DRAFT Y. MUSHKIN DEPOSITION OUTLINE (4.6); REVIEW Z. PRINCE HOT DOCUMENT CHRONOLOGY (.6); PREPARATION FOR Z. PRINCE DEPOSITION (.8)	8.00	8,000.00
03/30/23	LENNON	DOCUMENT REVIEW	1.20	1,170.00
03/30/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.20	94.00
03/30/23	GILMAN	STRATEGIZE REGARDING NEXT INVESTIGATIVE STEPS (.5); REVIEW ANALYZE AND ASSESS PRODUCTIONS FROM K&E AND GRANT THORNTON FOR INCONSISTENCIES IN INFORMATION (1.8); ASSESS MATERIALS IN ANTICIPATION OF DEPOSITIONS (1.2)	3.50	4,182.50
03/30/23	JOYNSON	REVIEW AND EDIT Z. PRINCE DEPOSITION OUTLINE (8.8); REVIEW HOT DOCUMENTS FOR Y. MUSHKIN DEPOSITION OUTLINE (2.6)	11.40	8,721.00
03/30/23	ROTSTEIN	PREPARE F. MARQUEZ DEPOSITION OUTLINE (1.0); ANALYSIS OF GIANCARLO INTERVIEW OUTLINE (.3)	1.30	1,222.00
03/30/23	KRBECHER	CONTINUE TO REVISE F. MARQUEZ DEPOSITION OUTLINE	6.80	6,392.00
03/30/23	LENNON	CONTINUE DRAFTING INVESTIGATION REPORT	1.80	1,755.00



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Date	Professional	Description	Hours	Value
03/30/23	BENSON, JR.	Y. MUSHKIN DEPOSITION PREPARATION (.7); REVIEW AND REVISE CHRON FOR OUTLINE (4.2)	4.90	3,748.50
03/31/23	BASELGA	WORK ON Y. MUSHKIN DEPO OUTLINE	8.70	7,569.00
03/31/23	FRANZESE	DOCUMENT REVIEW STRATEGY (.4); REVIEW AND ANALYZE HOT DOCUMENTS (1.3); REVISE F. MARQUEZ DEPOSITION OUTLINE (1.9); REVIEW A. CHEELA DEPOSITION TRANSCRIPT (1.5)	5.10	3,238.50
03/31/23	JOYNSON	REVIEW Y. MUSHKIN HOT DOCUMENTS (1.6); Y. MUSHKIN DEPOSITION OUTLINE PREP (1.5)	3.10	2,371.50
03/31/23	JOYNSON	REVIEW HOT DOCUMENTS	0.40	306.00
03/31/23	PALLEY	REVIEW HOT DOCS (2.6); CALL WITH ELEMENTUS RE: INVESTIGATION (.2)	2.80	3,892.00
03/31/23	RAMIREZ	DOCUMENT REPOSITORY MAINTENANCE	0.20	94.00
03/31/23	JOYNSON	PREPARATION OF Y. MUSHKIN DEPOSITION OUTLINE	0.40	306.00
03/31/23	JOYNSON	ORGANIZE EXHIBITS FOR DEPOSITION OF Z. PRINCE	0.30	229.50
03/31/23	JOYNSON	REVIEW AND ORGANIZE A. CHEELA DEPOSITION MATERIALS	1.30	994.50
03/31/23	JOYNSON	REVISE Y. MUSHKIN DEPOSITION OUTLINE	2.10	1,606.50
03/31/23	JOYNSON	PREPARE FOR DEPOSITION OF Z. PRINCE (.5); REVISE Z. PRINCE CHRONOLOGY (.4); REVISE Z. PRINCE DEPOSITION OUTLINE (.5)	1.40	1,071.00
03/31/23	JOYNSON	REORGANIZE DEPOSITION PREPARATION MATERIALS	0.30	229.50
03/31/23	LENNON	CONTINUE DRAFTING INVESTIGATION REPORT	2.30	2,242.50
03/31/23	CITRON	REVIEW AND REVISE DEPOSITION OUTLINES	3.60	3,600.00
03/31/23	LENNON	Z. PRINCE DEPOSITION PREP	1.30	1,267.50
03/31/23	LENNON	REVIEW AND ANALYSIS OF BLOCKFI SEC ORDER	1.20	1,170.00
03/31/23	KRBECHER	ANALYZE M3 HOT DOCUMENT (3.6); REVIEW AND ANALYZE FINANCIAL ANALYST DOCUMENT (1.6)	5.20	4,888.00
03/31/23	GILMAN	IDENTIFY UNATTRIBUTED ENTITIES (.7); ANALYSIS OF PRE-PETITION SALE OF CRYPTOCURRENCY (.5); REVIEW AND ANALYZE Z. PRINCE OUTLINE AND ASSOCIATED CHRONOLOGY (2.2); ANALYZE BOARD COMPOSITION (.4); PREPARE FOR DEPOSITION OF Z. PRINCE (1.6)	5.40	6,453.00



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Date	Professional	Description	Hours	Value
03/31/23	BENSON, JR.	REVIEW AND REVISE Y. MUSHKIN DEPOSITION OUTLINE	3.80	2,907.00
03/31/23	ROTSTEIN	ANALYSIS OF BOARD MATERIALS (4.0); CONTINUE PREPARATION OF F. MARQUEZ DEPOSITION OUTLINE (3.0); CONSIDER INVESTIGATION NEXT STEPS (1.9)	8.90	8,366.00
Total Hours and Fees			1,572.50	1,477,339.50

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: WALLET MOTION AND RELATED ANALYSIS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0011	WALLET MOTION AND RELATED ANALYSIS	35,435.00	0.00	35,435.00
<b>Total</b>		<b>35,435.00</b>	<b>0.00</b>	<b>35,435.00</b>

Total Current Fees \$35,435.00

Total Current Costs \$0.00

**Total Invoice \$35,435.00**



RE: WALLET MOTION AND RELATED ANALYSIS

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	KASNETZ	CONDUCT RESEARCH RE ADDITIONAL COMMITTEE FORMATION (2.1); PREPARE MEMO RE SAME (1.7)	3.80	3,382.00
03/01/23	AXELROD	REVIEW AHG LETTER TO UST RE WALLET ISSUES, COMMITTEE APPOINTMENT	0.20	200.00
03/01/23	AULET	PREPARING FOR (.5) AND MEETING WITH COUNSEL TO AHG/1031 AND DEBTORS RE: WALLET MOTION (.8); CONSIDER RESPONSE TO LETTER SEEKING APPOINTMENT OF OFFICIAL COMMITTEE OF POST-FREEZE WALLET HOLDERS TO REPRESENT POSITIONS OF AHG/1031 (3.1)	4.40	5,280.00
03/02/23	SIEGER-GRIMM	RESEARCH ISSUES RE INSOLVENCY	3.40	3,587.00
03/02/23	AULET	FINALIZING LETTER RESPONSE RE: PROPOSED POST-FREEZE WALLET HOLDER COMMITTEE AND TRANSMIT TO UST	1.60	1,920.00
03/03/23	SIEGER-GRIMM	OUTLINE MEMO ON PREFERENCES EXPOSURE RE WALLET TRANSFERS	1.20	1,266.00
03/06/23	AULET	REVIEWING PROPOSED WALLET UPDATE LETTER AND CONSIDERING REVISIONS (.8); DRAFTING PROPOSED WALLET MOTION LITIGATION SCHEDULE (1.0)	1.80	2,160.00
03/07/23	AULET	REVIEW AND STRATEGIZING RE: WALLET PREFERENCE CLAIM ISSUES IDENTIFIED BY DEBTORS	1.30	1,560.00
03/08/23	AULET	REVISING WALLET STATEMENT (.9); WALLET MOTION SCHEDULING (.7); REVIEWING DEBTOR DISCOVERY RESPONSES (.6)	2.20	2,640.00
03/12/23	AULET	DISCUSSION ON WALLET ISSUES WITH DEBTORS	0.20	240.00
03/13/23	AULET	SETTLEMENT CALL (.7); FOLLOWUP RESEARCH AND STRATEGIZING RE: PROPOSED CONSTRUCT (1.6); DISCUSSION OF PREFERENCE ISSUES (.3)	2.60	3,120.00
03/15/23	AULET	EXPLORING POTENTIAL SETTLEMENT OPTIONS	0.80	960.00
03/16/23	AULET	WALLET MOTION FACTUAL ANALYSIS RE: SURPLUS AND SETTLEMENT DISCUSSIONS	1.20	1,440.00
03/19/23	SAWYER	CREATE WALLET ANALYSIS PRESENTATION	1.20	1,068.00
03/20/23	SAWYER	CREATE WALLET ANALYSIS PRESENTATION	4.30	3,827.00
03/22/23	AULET	SETTLEMENT DISCUSSION WITH AD HOC GROUP	0.60	720.00



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Date	Professional	Description	Hours	Value
03/23/23	SAWYER	REVIEW REVISIONS TO WALLET PRESENTATION	0.50	445.00
03/28/23	AULET	STRATEGIZING RE: WALLET MOTION LITIGATION SCHEDULE	0.70	840.00
03/31/23	LENNON	ANALYSIS OF BLOCKFI WALLET AND COLLATERAL	0.80	780.00
Total Hours and Fees			32.80	35,435.00

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: CLAIMS ADMINISTRATION AND OBJECTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0012	CLAIMS ADMINISTRATION AND OBJECTIONS	115,853.50	0.00	115,853.50
<b>Total</b>		<b>115,853.50</b>	<b>0.00</b>	<b>115,853.50</b>

Total Current Fees \$115,853.50

Total Current Costs \$0.00

**Total Invoice \$115,853.50**



RE: CLAIMS ADMINISTRATION AND OBJECTIONS

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/01/23	SAWYER	CONTINUE RESEARCH RE LOAN MEMO	1.00	890.00
03/01/23	RIZKALLA	ANALYSIS OF LOAN DOCUMENTS (1.2); LEGAL RESEARCH RE: LOAN ISSUES (1.6); WORK ON MEMO RE: LOAN CLAIMS (7.9)	10.70	6,794.50
03/01/23	KASNETZ	CONDUCT RESEARCH RE LOAN ISSUES (.8); DRAFT MEMORANDUM RE SAME (1.5)	2.30	2,047.00
03/01/23	AXELROD	WORK ON LOAN CLAIMS MEMO	0.40	400.00
03/02/23	KASNETZ	DRAFT MEMORANDUM RE LOAN ISSUES	2.90	2,581.00
03/02/23	SAWYER	CONTINUE RESEARCH RE LOAN COLLATERAL MEMO	3.10	2,759.00
03/02/23	AXELROD	REVIEW AND REVISE LOAN CLAIMS MEMO SEGMENTS	1.40	1,400.00
03/02/23	AULET	REVIEWING FIRST DEBTOR OMNIBUS OBJECTION	0.30	360.00
03/02/23	RIZKALLA	CORRESPONDENCE W/ M3 RE: LIQUIDATED LOAN COLLATERAL (.2); REVISIONS AND EDITS TO LOAN CLAIMS MEMO (5.4); LEGAL RESEARCH RE: SAME (1.4)	7.00	4,445.00
03/02/23	GILMAN	EVALUATE OPTIONS RE SEIZURE WARRANTS	0.40	478.00
03/03/23	SAWYER	DRAFT RE LOAN COLLATERAL MEMO	3.10	2,759.00
03/03/23	KASNETZ	ANALYZE ISSUES RE LOAN COLLATERAL RESEARCH	0.10	89.00
03/03/23	RIZKALLA	REVISE AND EDIT LOAN CLAIMS MEMO	2.70	1,714.50
03/03/23	RIZKALLA	ANALYSIS OF FIRST OMNIBUS CLAIM OBJECTION	0.30	190.50
03/06/23	KASNETZ	ANALYZE ISSUES RE LOAN CLAIMS	1.00	890.00
03/06/23	AXELROD	REVIEW AND REVISE LOAN CLAIMS MEMO	1.40	1,400.00
03/07/23	KASNETZ	DRAFT MEMORANDUM RE LOAN ISSUES	0.40	356.00
03/07/23	AXELROD	REVISE LOAN CLAIMS MEMO	1.00	1,000.00
03/08/23	KASNETZ	DRAFT MEMORANDUM RE LOAN ISSUES	3.90	3,471.00
03/10/23	AXELROD	RESEARCH AND REVISE MEMO RE LOAN CLAIMS	3.60	3,600.00
03/13/23	AXELROD	REVISE LOAN CLAIMS MEMO	6.30	6,300.00
03/13/23	SAWYER	CONTINUE REVIEW AND REVISIONS TO LOAN MEMO	1.60	1,424.00
03/13/23	RIZKALLA	REVIEW LOAN CLAIMS MEMO (.4); CORRESPONDENCE W/ BR TEAM RE: SAME (.2)	0.60	381.00

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Date	Professional	Description	Hours	Value
03/13/23	KASNETZ	ANALYZE ISSUES RE BLOCKFI LOAN PROGRAMS	0.70	623.00
03/14/23	KASNETZ	ANALYZE ISSUES RE LOAN CLAIMS	0.10	89.00
03/14/23	SAWYER	REVIEW LOAN MEMO (.7); CALL WITH K. EHRLER AND M3 RE LOAN ANALYSIS (.4);	1.10	979.00
03/15/23	KASNETZ	DRAFT MEMORANDUM RE LOAN CLAIM ISSUES	0.60	534.00
03/15/23	AXELROD	REVISE LOAN CLAIMS MEMO	0.50	500.00
03/16/23	KASNETZ	DRAFT LOAN RESEARCH MEMORANDUM	1.50	1,335.00
03/16/23	KASNETZ	DRAFT LOAN CLAIM RESEARCH MEMORANDUM	2.20	1,958.00
03/17/23	KASNETZ	DRAFT MEMORANDUM RE LOAN ISSUES	1.60	1,424.00
03/17/23	AXELROD	REVISE LOAN CLAIMS MEMO	0.80	800.00
03/18/23	KASNETZ	ANALYZE ISSUES RE LOAN CLAIMS	0.20	178.00
03/20/23	KASNETZ	CONDUCT RESEARCH RE LOAN CLAIMS (.4); ANALYZE ISSUES RE SAME (.5); DRAFT RESEARCH MEMORANDUM (.3)	1.20	1,068.00
03/20/23	SILVERBERG	REVIEW MEMORANDUM REGARDING LOAN COLLATERAL, PROPERTY OF THE ESTATE ISSUE	1.00	1,390.00
03/20/23	SAWYER	LOAN COLLATERAL ANALYSIS	0.40	356.00
03/20/23	AXELROD	REVIEW AND REVISE LOAN CLAIMS MEMO	1.40	1,400.00
03/20/23	LEVINE	RVM RE MEMO ON LOAN CLAIMS	1.30	1,982.50
03/20/23	RIZKALLA	LOAN CLAIMS MEMO REVIEW	0.40	254.00
03/20/23	AULET	REVISE MEMO REGARDING VALUATION OF LOAN CLAIMS	2.40	2,880.00
03/21/23	AXELROD	DISCUSS LOAN CLAIMS MEMO WITH L. BONSALL (.8); REVISE MEMO (.5)	1.30	1,300.00
03/21/23	LEVINE	CONSIDER ISSUES RE LOAN ACCOUNTS MEMO	1.00	1,525.00
03/21/23	SILVERBERG	CONSIDER MEMO ANALYZING COLLATERAL ACCOUNT HOLDERS RIGHTS/RECOVERIES	1.20	1,668.00
03/22/23	SILVERBERG	CONSIDER ISSUES REGARDING LOAN COLLATERAL RIGHTS	0.50	695.00
03/22/23	AXELROD	REVISE LOAN CLAIMS MEMO	2.20	2,200.00
03/22/23	STARK	WORK ON COLLATERAL ACCOUNT CLAIM ANALYSIS	1.00	1,950.00
03/22/23	LEVINE	LOAN TRANSACTION MEMO REVISIONS	1.50	2,287.50
03/23/23	AXELROD	REVISE LOAN CLAIMS MEMO	3.30	3,300.00
03/23/23	LEVINE	LOAN CLAIMS MEMO ANALYSIS	0.90	1,372.50
03/23/23	STARK	REVIEW AND COMMENT ON COLLATERAL ACCOUNT TREATMENT MEMO	0.50	975.00





Date	Professional	Description	Hours	Value
03/24/23	KASNETZ	ANALYZE REVISED LOAN ISSUES MEMORANDUM	0.20	178.00
03/24/23	AULET	RESOLVING CERTAIN MAPPING EXERCISE RELATED ISSUES (2.9); DISCUSSIONS WITH UCC MEMBERS RE: MAPPING (1.0)	3.90	4,680.00
03/26/23	AXELROD	MAPPING AND PLAN DILIGENCE	0.50	500.00
03/26/23	STARK	CONTINUED WORK AND INTERNAL COORDINATION OF VALUE/CLAIMS MAPPING AMONG DEBTOR ESTATES	1.50	2,925.00
03/27/23	AXELROD	STRATEGIZE RE LOAN CLAIMS AND RELATED PLAN ISSUES	0.80	800.00
03/28/23	AULET	ANALYZING "MAPPING" ISSUES AND DISCUSSIONS WITH FAS RE: SAME	2.40	2,880.00
03/29/23	AULET	REVIEWING AND ANALYZING MAPPING ISSUES	5.10	6,120.00
03/30/23	AXELROD	STRATEGIZE RE MAPPING/INTERCO CLAIM ISSUES	0.40	400.00
03/30/23	AULET	ANALYZE AND STRATEGIZE RE: MAPPING ISSUES	3.90	4,680.00
03/30/23	STARK	T/C D. STOLTZ RE MAPPING ANALYSIS (.4); T/CS K. AULET, T. AXELROD RE SAME (.6)	1.00	1,950.00
03/31/23	KASNETZ	CONFERENCE WITH T. AXELROD AND A. RIZKALLA RE RESEARCH RE INTERCOMPANY CLAIMS AND RELATED ISSUES (.5); PREPARATION FOR SAME (.2)	0.70	623.00
03/31/23	AULET	STRATEGIZING RE: MAPPING ISSUES	1.00	1,200.00
03/31/23	AXELROD	STRATEGIZE RE MAPPING REPORT AND MEMO ISSUES	0.60	600.00
03/31/23	RIZKALLA	MEETING W/ BR TEAM RE: INTERCOMPANY CLAIMS ISSUES (.5); LEGAL RESEARCH RE: SAME (1.9)	2.40	1,524.00
03/31/23	RIZKALLA	REVIEW OF DEBTOR'S RESPONSE TO AD HOC LOAN COMMITTEE LETTER RE: LOAN CLAIMS	0.30	190.50
03/31/23	STARK	WORK ON VALUE MAPPING ANALYSIS, INCLUDING MEETING WITH M3	3.00	5,850.00
<b>Total Hours and Fees</b>			<b>114.00</b>	<b>115,853.50</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: TAX

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0013	TAX	51,796.00	0.00	51,796.00
<b>Total</b>		<b>51,796.00</b>	<b>0.00</b>	<b>51,796.00</b>

Total Current Fees \$51,796.00

Total Current Costs \$0.00

**Total Invoice \$51,796.00**



RE: TAX

## TIME DETAIL

Date	Professional	Description	Hours	Value
02/26/23	BOUCHARD	LEGAL ANALYSIS RE: TAX IMPLICATIONS OF POTENTIAL CREDITOR RECOVERIES; DRAFTED MEMO RE: SAME	4.30	5,160.00
03/02/23	BOUCHARD	REVIEW AND REVISE MEMORANDUM RE: TAX IMPLICATIONS OF CREDITOR RECOVERIES	2.30	2,760.00
03/06/23	BOUCHARD	REVIEW AND REVISE MEMORANDUM RE: TAX IMPLICATIONS OF CREDITOR RECOVERIES	1.30	1,560.00
03/13/23	GUGLIELMOTTI	REVIEW OF INCOMING CORRESPONDENCE RE: MEMORANDUM (.2); REVIEW OF DRAFT MEMORANDUM RE: OPEN TAX ISSUES (1.1)	1.30	1,787.50
03/13/23	BOUCHARD	LEGAL ANALYSIS RE: TAX IMPLICATIONS OF PROPOSED CREDITOR RECOVERIES (2.2); DRAFTED MEMORANDUM RE: SAME (3.1)	5.30	6,360.00
03/14/23	BOUCHARD	REVIEW AND REVISE TAX MEMO	1.10	1,320.00
03/22/23	BOUCHARD	REVIEW AND REVISE TAX MEMO	4.20	5,040.00
03/22/23	GUGLIELMOTTI	REVIEW OF CORRESPONDENCE FROM NICOLE BOUCHARD RE: TAX MEMORANDUM (.2); STRATEGIZE RE: RELATED ISSUES (.4)	0.60	825.00
03/22/23	AULET	DISCUSSIONS RE: TAX ISSUES ON INTEREST PAYMENTS	0.30	360.00
03/22/23	BEDOW	LEGAL RESEARCH AND ANALYSIS RE: RECOGNITION OF ACCRUED UNPAID INTEREST EARNED ON INTEREST ACCOUNTS (1.9); PREPARE WRITTEN SUMMARY RE: CONCLUSIONS (.3)	2.20	2,332.00
03/23/23	GUGLIELMOTTI	REVIEW OF TAX MEMORANDUM (.9); PREPARATION OF COMMENTS THERETO (.3)	1.20	1,650.00
03/23/23	BOUCHARD	REVIEW AND REVISE TAX MEMORANDUM; LEGAL RESEARCH RELATED TO SAME	3.10	3,720.00
03/24/23	JACOBS	REVISE BLOCKFI TAX MEMO	3.20	3,008.00
03/24/23	BEDOW	CLOSE REVIEW OF CURRENT REVISION OF TAX TREATMENT MEMORANDUM ANALYSIS, POSITIONS AND DRAFTING (2.1); PREPARE WRITTEN REVIEW COMMENTS RE: TAX TREATMENT MEMORANDUM (.2)	2.30	2,438.00
03/24/23	BOUCHARD	REVISE TAX MEMORANDUM	0.40	480.00
03/28/23	AULET	REVIEWING TAX MEMO	1.20	1,440.00
03/29/23	GUGLIELMOTTI	REVIEW OF INCOMING CORRESPONDENCE RE: TAX MEMORANDUM (.2); STRATEGIZE RE: SAME (.3)	0.50	687.50



BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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Date	Professional	Description	Hours	Value
03/29/23	BOUCHARD	REVISE TAX MEMO	0.70	840.00
03/29/23	AULET	REVIEW OF TAX MEMO	1.00	1,200.00
03/30/23	BOUCHARD	LEGAL ANALYSIS RE: TAX IMPLICATIONS OF PROPOSED RECOVERIES (.8); REVISE TAX MEMORANDUM (.3)	1.10	1,320.00
03/31/23	BEDOW	ANALYSIS OF RECENTLY PUBLISHED IRS GREENBOOK RE: PROPOSALS AFFECTING CRYPTO LENDING AND IMPLICATIONS FOR TAX TREATMENT OF BIA ACCOUNTS RECOVERIES (.5); WORK ON TAX MEMORANDUM RE SAME (.3)	0.80	848.00
03/31/23	BOUCHARD	REVIEW AND REVISE TAX MEMORANUM	2.30	2,760.00
03/31/23	STARK	WORK ON TAX TREATMENT MEMO	2.00	3,900.00
<b>Total Hours and Fees</b>			<b>42.70</b>	<b>51,796.00</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD.  
ISSUES

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

Matter No.	Matter Name	Fees	Costs	Total
039246.0014	BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD. ISSUES	3,387.00	0.00	3,387.00
<b>Total</b>		<b>3,387.00</b>	<b>0.00</b>	<b>3,387.00</b>

Total Current Fees \$3,387.00

Total Current Costs \$0.00

**Total Invoice \$3,387.00**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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RE: BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD. ISSUES

TIME DETAIL

Date	Professional	Description	Hours	Value
03/03/23	KASNETZ	CONDUCT RESEARCH RE EMERGENT BANKRUPTCY DEVELOPMENTS' IMPACT ON BLOCKFI CREDITORS	0.30	267.00
03/05/23	AULET	REVIEWING PROPOSED STIPULATION TO STAY EMERGENT-RELATED PROCEEDINGS	0.80	960.00
03/06/23	AULET	FINALIZING REVIEW OF EMERGENT STIPULATION AND PROVIDING RESPONSE TO DEBTOR	1.00	1,200.00
03/29/23	AULET	REVIEW STAY STIPULATION AND DISCUSSION WITH DEBTORS	0.80	960.00
Total Hours and Fees			2.90	3,387.00

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: HEARINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0015	HEARINGS	19,712.50	0.00	19,712.50
<b>Total</b>		<b>19,712.50</b>	<b>0.00</b>	<b>19,712.50</b>

Total Current Fees \$19,712.50

Total Current Costs \$0.00

**Total Invoice \$19,712.50**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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RE: HEARINGS

TIME DETAIL

Date	Professional	Description	Hours	Value
03/08/23	AULET	PREPARING FOR SEALING MOTION HEARING	1.70	2,040.00
03/10/23	OLDHAM	COORDINATE PREPARATION OF MARCH 13 HEARING BINDER	0.20	97.00
03/12/23	SILVERBERG	PREPARATIONS FOR 3/13 HEARING REGARDING CASH MANAGMENT	3.00	4,170.00
03/13/23	KASNETZ	ATTEND VIRTUAL OMNIBUS HEARING 3/13/23	0.70	623.00
03/13/23	RIZKALLA	ATTEND VIRTUAL OMNIBUS HEARING	0.70	444.50
03/13/23	AULET	PREPARING FOR (.5) AND ATTENDING CHAMBERS CONFERENCE AND HEARING RE: CASH ISSUES (SVB/SIGNATURE), GENERAL CASE UPDATES, AND UNCONTESTED DEBTOR MOTIONS (1.2)	1.70	2,040.00
03/13/23	SILVERBERG	PREPARATION FOR CHAMBERS CONFERENCE (.5); CHAMBERS CONFERENCE RE CASH MANAGEMENT (.4); HEARING REGARDING CASH MANAGEMENT, STATUS CONFERENCE (.8)	1.70	2,363.00
03/13/23	STARK	PREPARE FOR (.8) AND CONDUCT OMNIBUS HEARING (2.2)	3.00	5,850.00
03/23/23	SILVERBERG	ATTEND 3/23 OMNIBUS HEARING RE MINING SALE ASSETS, TEMPORARY RESTRAINING ORDER AGAINST CLASS ACTION CLAIMANTS	1.50	2,085.00
<b>Total Hours and Fees</b>			<b>14.20</b>	<b>19,712.50</b>



**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: ASSET RECOVERY AND ANALYSIS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0017	ASSET RECOVERY AND ANALYSIS	91,089.00	0.00	91,089.00
<b>Total</b>		<b>91,089.00</b>	<b>0.00</b>	<b>91,089.00</b>

Total Current Fees \$91,089.00

Total Current Costs \$0.00

**Total Invoice \$91,089.00**



## RE: ASSET RECOVERY AND ANALYSIS

## TIME DETAIL

Date	Professional	Description	Hours	Value
03/02/23	SILVERBERG	REVIEW AND REVISE MOTION RE SALE OF MINING ASSETS	1.00	1,390.00
03/02/23	RIZKALLA	ANALYSIS OF DRAFT SALE MOTION FROM DEBTORS' COUNSEL (.3); CALL W/ T. AXELROD RE: LOAN CLAIMS (.2); CORRESPONDENCE W/ BR TEAM RE: CLASS ACTION LAWSUIT FILED (.1)	0.60	381.00
03/02/23	AULET	ATTENTION TO EFFORTS TO RECOVER FUNDS FROM SILVERGATE BANK	1.30	1,560.00
03/03/23	AULET	CALL WITH CORE SCIENTIFIC TEAM RE: SETTLEMENT OF CLAIM	1.00	1,200.00
03/03/23	RIZKALLA	ANALYSIS OF SALE MOTION AND PROPOSED ORDER (.5); ANALYSIS OF RECENTLY FILED STIPULATIONS RE: SILVERGATE (.2)	0.70	444.50
03/03/23	STARK	NEGOTIATIONS OVER CORE SCIENTIFIC LOAN VALUE/SETTLEMENT	2.00	3,900.00
03/06/23	STARK	T/C B. MILLER RE CORE SCIENTIFIC LOAN SETTLEMENT (.5); NEGOTIATIONS WEIL GOTSCHAL RE SAME (.9); SETTLEMENT MEETING J DERMONT, M. MENGJI (2.6)	4.00	7,800.00
03/07/23	AULET	STRATEGIZING RE: PLATFORM SALE PROCESS	1.20	1,440.00
03/09/23	DWOSKIN	CALL WITH H. LENNON, P. GILMAN, AND K. AULET RE FTX LOAN	0.40	410.00
03/09/23	AULET	REVIEW SVB/SIGNATURE BANK NEWS AND ANALYZE SITUATION (3.0); ATTENTION TO ATTEMPTS TO MOVE FUNDS TO SECURE LOCATIONS AND INTERACTIONS WITH DEBTORS RE: SAME (5.3)	5.30	6,360.00
03/09/23	SILVERBERG	ANALYSIS OF ISSUES REGARDING SVB BANK ACCOUNT RECOVERY	6.00	8,340.00
03/09/23	AULET	MEETING WITH DEBTORS RE: FINANCIAL REPORTING AND FINANCIAL UPDATES	0.80	960.00
03/09/23	STARK	FOCUS ON SVB FAILURE AND POTENTIAL LOSS OF NEARLY ALL ESTATE CASH	3.50	6,825.00
03/10/23	AXELROD	EMAILS AND REVIEW DOCKET AND PUBLICATIONS RE SVB ISSUES	0.70	700.00
03/10/23	AULET	ATTENTION TO SVB COLLAPSE AND ATTEMPTS TO SECURE ESTATE FUNDS	7.40	8,880.00
03/10/23	SILVERBERG	ANALYSIS OF ISSUES REGARDING RECOVERY OF SVB SIGNATURE FUNDS, IDENTIFYING NEW DEPOSITORIES	9.00	12,510.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023Invoice 6957520  
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Date	Professional	Description	Hours	Value
03/10/23	RIZKALLA	CALL W/ B. SILVERBERG AND S. DWOSKIN RE: UST MOTION TO COMPEL 345(B) COMPLIANCE (.4); ANALYSIS OF RELEVANT FILINGS RE: CASH MANAGEMENT PRACTICES AND SAFETY THEREOF (1.3); CORRESPONDENCE W/ BR TEAM RE: SAME (.2)	1.90	1,206.50
03/10/23	DWOSKIN	REVIEW TRUSTEE MOTION RE 345(B) (.4); CALL RE SAME WITH BR TEAM (.5)	0.90	922.50
03/11/23	SILVERBERG	CONTINUED ANALYSIS OF BANKING RELATIONSHIPS	3.00	4,170.00
03/11/23	STARK	T/C A. VARA RE SECTION 345(B) ISSUES (.5); COMMUNICATIONS TEAM RE SAME (1.0)	1.50	2,925.00
03/12/23	AULET	MONITORING SVB/SIGNATURE SITUATION AND STRATEGIZING RE: POTENTIAL OUTCOMES	3.20	3,840.00
03/13/23	KASNETZ	ANALYZE ISSUES RE SVB, FDIC RECEIVERSHIP IN RELATION TO CASH MANAGEMENT AND RELATED ISSUES (.3); ANALYZE ISSUES RE US TRUSTEE MOTION TO COMPEL (.2)	0.50	445.00
03/13/23	SILVERBERG	KYC CONFERENCE WITH PEAPACK GLADSTONE, BLOCKFI TEAMS	0.50	695.00
03/14/23	SILVERBERG	FOLLOWUP ANALYSIS REGARDING BANKING RELATIONSHIPS	0.80	1,112.00
03/14/23	AULET	ATTENTION TO SALE ISSUES AND TIMELINES	1.20	1,440.00
03/15/23	AULET	MEETING WITH DEBTORS RE: REVISION TO BANK SETUP	0.80	960.00
03/15/23	STARK	ATTEND ALL HANDS CALL RE STATUS OF DEBTORS' EFFORTS TO REPLACE CASH MANAGEMENT BANKS	0.80	1,560.00
03/16/23	AULET	STRATEGIZING RE: ETH UNSTAKING ISSUES (.6); MAPPING ANALYSIS ANALYSIS AND STRATEGIZING (2.1)	2.70	3,240.00
03/17/23	SILVERBERG	REVIEW SALE DECLARATION RE MINING ASSETS	0.20	278.00
03/20/23	STARK	T/C B. SILVERBERG RE AUCTION AND EXCLUSIVITY ISSUES	0.20	390.00
03/20/23	RIZKALLA	CORRESPONDENCE W/ M3 RE: PLATFORM BIDS	0.20	127.00
03/21/23	SILVERBERG	REVIEW CORRESPONDENCE REGARDING BANK ACCOUNT STATUS (.2); CONSIDER SCHEDULING ISSUES REGARDING PLATFORM SALE (.3)	0.50	695.00
03/21/23	STARK	T/C B. SILVERBERG RE CASH MANAGEMENT ISSUES	0.30	585.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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Date	Professional	Description	Hours	Value
03/22/23	SILVERBERG	CONFERENCE WITH UST, C. OKIKE, ET AL. REGARDING BANK ACCOUNT MAINTENANCE	0.30	417.00
03/23/23	SILVERBERG	REVIEW ISSUES REGARDING CLAIMS AND ASSET MAPPING	1.00	1,390.00
03/27/23	SILVERBERG	ANALYSIS OF ISSUES REGARDING TREATMENT OF CUSTOMER LOAN COLLATERAL	0.20	278.00
03/29/23	AULET	REVIEW PROPOSED SETTLEMENT OF MINING LOANS	0.50	600.00
03/29/23	RICHARDSON	DISCUSSION OF INVOLVEMENT WITH BLOCKFI BOARD, AND POSSIBILITY OF PROVIDING EVIDENCE OF INTERNAL FUNCTION OF BOARD, AND POTENTIAL DEPOSITION	0.50	512.50
03/30/23	AXELROD	REVIEW SALE MOTION AND EMAIL TO M3 RE SAME	0.20	200.00
<b>Total Hours and Fees</b>			<b>66.80</b>	<b>91,089.00</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: AVOIDANCE ACTION (NON-INSIDERS)

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0019	AVOIDANCE ACTION (NON-INSIDERS)	16,458.00	0.00	16,458.00
<b>Total</b>		<b>16,458.00</b>	<b>0.00</b>	<b>16,458.00</b>

Total Current Fees \$16,458.00

Total Current Costs \$0.00

**Total Invoice \$16,458.00**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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RE: AVOIDANCE ACTION (NON-INSIDERS)

TIME DETAIL

Date	Professional	Description	Hours	Value
03/09/23	SIEGER-GRIMM	RESEARCH AND ANALYSIS RE: DEBTORS' NO-PREFERENCE POSITION	2.70	2,848.50
03/10/23	SIEGER-GRIMM	RESEARCH RE: RUN-ON-BANK PREFERENCE ISSUES RAISED BY DEBTORS (3.6); OUTLINE FILE MEMO TO ADDRESS DEBTORS' PREFERENCE POSITIONS (1.1)	4.70	4,958.50
03/13/23	SIEGER-GRIMM	RESEARCH RE: POTENTIAL SUPPORT FOR DEBTORS' NO-PREFERENCE POSITION AND RESPONSES RE: SAME (5.6); DRAFT AND REVISE FILE MEMO REGARDING SUPPORT AND RESPONSES TO DEBTORS' ASSERTED POSITION ON PREFERENCES (2.6)	8.20	8,651.00
<b>Total Hours and Fees</b>			<b>15.60</b>	<b>16,458.00</b>

**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: CONTESTED MATTERS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through March 31, 2023:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
039246.0020	CONTESTED MATTERS	5,404.00	0.00	5,404.00
<b>Total</b>		<b>5,404.00</b>	<b>0.00</b>	<b>5,404.00</b>

Total Current Fees \$5,404.00

Total Current Costs \$0.00

**Total Invoice \$5,404.00**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
April 7, 2023

Invoice 6957520  
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RE: CONTESTED MATTERS

TIME DETAIL				
Date	Professional	Description	Hours	Value
03/02/23	KASNETZ	ANALYZE ISSUES RE CREDITOR LAWSUIT AGAINST MANAGEMENT	0.40	356.00
03/02/23	SAWYER	REVIEW LETTER TO UST RE APPOINTMENT OF POST-FREEZE TRANSFER COMMITTEE	0.40	356.00
03/02/23	AULET	REVIEW OF GREENE CLASS ACTION, ANALYZING IF IT RAISES AREAS FOR INVESTIGATION AND/OR ASSERTS ESTATE CAUSES OF ACTION	2.30	2,760.00
03/03/23	KASNETZ	ANALYZE CREDITOR LAWSUIT AGAINST MANAGEMENT	0.10	89.00
03/03/23	RIZKALLA	ANALYSIS OF LEASE REJECTION MOTION (.3); GOVERNMENT DEADLINE FOR NONDISCHARGEABILITY COMPLAINT (.2)	0.50	317.50
03/07/23	KASNETZ	ANALYZE ISSUES RE REQUEST TO FORM OFFICIAL WALLET COMMITTEE	0.30	267.00
03/08/23	KASNETZ	ANALYZE ISSUES RE CREDITOR LAWSUIT AGAINST MANAGEMENT	0.20	178.00
03/13/23	KASNETZ	CONDUCT RESEARCH RE MASSACHUSETTS CLASS ACTION LAWSUIT AGAINST BLOCKFI MANAGEMENT (.3); ANALYZE ISSUES RE SAME (.4)	0.70	623.00
03/13/23	KASNETZ	ANALYZE NEWLY FILED GREENE ADVERSARY PROCEEDING	0.30	267.00
03/13/23	RIZKALLA	ANALYSIS OF ADVERSARY PROCEEDING	0.30	190.50
<b>Total Hours and Fees</b>			<b>5.50</b>	<b>5,404.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS  
NEW YORK, NY 10036

Invoice 6957520  
Date Apr 7, 2023  
Client 039246

RE: BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS

**Remittance** 

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**Balance Due: \$1,775,268.00**


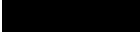
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To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 23079  
New York, NY 10087-3079

**Wire Instructions**

JP Morgan Chase  
270 Park Avenue  
New York, NY 10017  
ABA Number:   
SWIFT Code: 

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 